

2018 Regular Session

HOUSE BILL NO. 71

BY REPRESENTATIVE PUGH

FUNDS/FUNDING: Provide for deposits into the Tangipahoa Parish Tourist Commission Fund and the Tangipahoa Parish Economic Development Fund

1 AN ACT

2 To amend and reenact R.S. 47:322.5(B) and 332.14, relative to the disposition of certain
3 state sales tax collections in Tangipahoa Parish; to provide for deposits into the
4 Tangipahoa Parish Tourist Commission Fund; to provide for deposits into the
5 Tangipahoa Parish Economic Development Fund; to provide for an effective date;
6 and to provide for related matters.

7 Notice of intention to introduce this Act has been published
8 as provided by Article III, Section 13 of the Constitution of
9 Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. R.S. 47:322.5(B) and 332.14 are hereby amended and reenacted to read
12 as follows:

13 §322.5. Disposition of certain collections in Tangipahoa Parish

14 * * *

15 B. The monies in the Tangipahoa ~~Economic~~ Parish Economic Development
16 Fund shall be subject to an annual appropriation by the legislature. The monies in
17 the fund shall be utilized exclusively for economic development in Tangipahoa
18 Parish. All unexpended and unencumbered monies in the fund at the end of the
19 fiscal year shall remain in the fund. The monies in the fund shall be invested by the

