
DIGEST

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SB 112 Engrossed

2018 Regular Session

Gary Smith

Present law defines the "practice of law". Provides that nothing in present law shall prohibit any person from attending to or caring for his own business, claims, or demands. Further provides that any partnership, corporation, or other legal entity can assert or defend any claim, not exceeding \$5,000, on its own behalf in the courts of limited jurisdiction or on its own behalf through a duly authorized partner, shareholder, officer, employee, or duly authorized agent, or representative.

Proposed law retains present law.

Proposed law authorizes any duly authorized member holding at least a 25% ownership interest in a limited liability company to defend the limited liability company against claims not exceeding \$50,000.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 37:212(C) and (D); Adds R.S. 37:212(E))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary A to the engrossed bill

1. Changes \$25,000 to \$50,000.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Civil Law and Procedure to the engrossed bill:

1. Retain the present law \$5,000 limitation on asserting or defending a claim.
2. Add a provision authorizing any limited liability company to defend any claim not exceeding \$50,000 by a member holding a 25% ownership interest.