
DIGEST

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HB 379 Engrossed

2018 Regular Session

Henry

Abstract: Provides for the transfer, deposits, and use, as specified, of certain treasury funds.

Proposed law transfers \$30,654,990 out of the FY 17 surplus to the Budget Stabilization Fund.

Proposed law repeals present law requiring the treasurer to deposit all recurring state general fund revenue for Fiscal Year 2017-2018 in excess of the January 31, 2017, Revenue Estimating Conference forecast into the Overcollections Fund and requiring the money to be appropriated for the purposes provided in present constitution for nonrecurring revenue.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Repeals R.S. 39:100.21(B))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Delete allocation of the FY 17 surplus to the state retirement systems.
2. Add repeal of R.S. 39:100.21(B).