

2018 Regular Session

HOUSE BILL NO. 31

BY REPRESENTATIVE PEARSON

1 AN ACT

2 To amend and reenact R.S. 11:1757(A), relative to benefit payments to members of the
3 Municipal Employees' Retirement System of Louisiana; to provide for the benefit
4 payable to a retired member upon death of a beneficiary; to provide for the effective
5 date of a payment adjustment; to provide for notice of death of a beneficiary; and to
6 provide for related matters.

7 Notice of intention to introduce this Act has been published
8 as provided by Article X, Section 29(C) of the Constitution
9 of Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. R.S. 11:1757(A) is hereby amended and reenacted to read as follows:

12 §1757. Mode of payment options

13 A. Upon application for retirement any member may elect to receive his
14 benefit in a retirement allowance payable throughout his life, or he may elect at that
15 time to receive the actuarial equivalent of his retirement allowance in a reduced
16 retirement allowance payable throughout life, with the provision that:

17 Option 2. Upon his death his reduced retirement allowance shall be
18 continued throughout the life of and paid to the person he nominated by written
19 designation duly acknowledged and filed with the board at the time of his retirement.

1 Section 2. This Act shall become effective on July 1, 2018; if vetoed by the governor
2 and subsequently approved by the legislature, this Act shall become effective on July 1,
3 2018, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____