

2018 Regular Session

HOUSE BILL NO. 814

BY REPRESENTATIVE JIM MORRIS

1 AN ACT

2 To amend and reenact R.S. 30:83(F)(6) and 86(C) and (F) and to enact R.S. 30:86(D)(8),
3 relative to oilfield site restoration; to provide for the Oilfield Site Restoration
4 Commission; to provide for the Oilfield Site Restoration Fund; to provide for uses
5 and sources of the Oilfield Site Restoration Fund; to provide for financial security
6 instruments; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 30:83(F)(6) and 86(C) and (F) are hereby amended and reenacted and
9 R.S. 30:86(D)(8) is hereby enacted to read as follows:

10 §83. Oilfield Site Restoration Commission; Department of Natural Resources

11 * * *

12 F. The powers of the commission shall be limited to the following:

13 * * *

14 (6) Provide general administration and management of the Oilfield Site
15 Restoration Fund, funds collected from financial security instruments previously tied
16 to a specific well or wells that have since been plugged or are otherwise not tied to
17 a specific well or wells, and all site-specific trust accounts. However, the
18 commission shall have no authority to expend, disburse, or invest monies in the fund.

19 * * *

20 §86. Oilfield Site Restoration Fund

21 * * *

1 these monies are subject to being disbursed and expended for any costs associated
2 with response to any emergency as provided in R.S. 30:6.1.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____