
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 20 Engrossed

2018 Regular Session

Carpenter

Abstract: Allows a natural person or juridical person to serve as director of the Registrars of Voters Employees' Retirement System (ROVERS) and prohibits the director from providing actuarial or accounting services.

Present law requires that the board of trustees of ROVERS appoint a director by a majority vote of all board members. Further provides that the director may be a board member. Proposed law provides that the director may be a natural person or a juridical person and prohibits the system's director from providing actuarial or auditing services to ROVERS.

Present law defines a juridical person as an entity to which the law attributes personality, such as a corporation or a partnership.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:2094)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Prohibit the system's director from providing actuarial or auditing services to ROVERS.