

SENATE CONCURRENT RESOLUTION NO. 55

BY SENATOR BISHOP

A CONCURRENT RESOLUTION

To urge and request the Louisiana Department of Insurance to assemble a task force to address the high automobile insurance rates in the state.

WHEREAS, Louisiana is the second most expensive state for automobile insurance in the nation; and

WHEREAS, in the past two years, five companies have left the state due to the unprofitability of the automobile insurance industry; and

WHEREAS, fourteen percent of Louisiana drivers do not have insurance and forty percent of drivers only have the bare minimum policy; and

WHEREAS, major metropolitan areas, such as New Orleans and Baton Rouge, have considerably higher automobile insurance rates than other less populated areas in the state.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby urge and request the Louisiana Department of Insurance to assemble a task force to address the high automobile insurance rates in the state and submit a report with findings and recommendations to the senate and house committees on insurance by March 1, 2019.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the Louisiana Department of Insurance.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES