

ACT No. 12

2018 Regular Session

HOUSE BILL NO. 366

BY REPRESENTATIVE JORDAN

1 AN ACT

2 To amend and reenact R.S. 22:200(A) and 213(B), relative to nonprofit funeral service
3 associations; to provide for the qualifications of the board of directors; to authorize
4 rehabilitation of an association; to make technical changes; to provide for an
5 effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:200(A) and 213(B) are hereby amended and reenacted to read as
8 follows:

9 §200. Directors

10 A. Subject to ~~such~~ any limitations, restrictions, or reservations ~~as may be~~
11 provided for in the articles, the bylaws, or this Subpart, all of the corporate powers
12 shall be vested in and the affairs of the association shall be managed by a board of
13 not less than three nor more than fifteen directors ~~who shall be policyholders in good~~
14 ~~standing.~~

15 * * *

16 §213. Liquidation; rehabilitation

17 * * *

18 B. Whenever it appears to the commissioner ~~of insurance~~ that any
19 association is failing to comply with the provisions of this Subpart or its articles or
20 bylaws in any respect, he shall immediately notify the officers of the association to
21 that effect, specifying in what respects it is claimed that the association is failing to
22 comply and if after such notice the association persists in the violations of the

1 provisions hereof, the commissioner ~~of insurance shall~~ may proceed to apply for
 2 rehabilitation or liquidation of the association in accordance with R.S. 22:73, 96,
 3 Subpart H of Part III of this Chapter, R.S. 22:731 et seq., and Chapter 9 of this Title,
 4 R.S. 22:2001 et seq.

5 Section 2. This Act shall become effective upon signature by the governor or, if not
 6 signed by the governor, upon expiration of the time for bills to become law without signature
 7 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 8 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 9 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____