

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 87** HLS 18RS 273

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 2, 2018	2:47 PM	Author: JAMES
Dept./Agy.: Higher Education		Analyst: Willis Brewer
Subject: START Program		

Student/Tuition EN NO IMPACT See Note Page 1 of 1
Provides relative to the definition of institution of postsecondary education for purposes of the La. Student Tuition Assistance and Revenue Trust (START) Program

Present law provides for the La. Student Tuition Assistance and Revenue Trust (START) Program, an education savings program for certain expenses associated with enrolling in an institution of postsecondary education.

Present law defines "institution of postsecondary education" as a state college, university, or technical college or institute or independent college or university located in La. that is approved by the U.S. Secretary of Education; a public or independent college or university located outside La. that is approved by the U.S. Secretary of Education; or a proprietary school licensed by the Bd. of Regents pursuant to present law.

Proposed law broadens the eligible institutions to include a proprietary school located outside La. that is licensed by an out-of-state public postsecondary education board, accredited by a recognized national or regional accrediting body, and eligible to participate in a program under Title IV of the Higher Education Act of 1965, as amended.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The proposed law is anticipated to have a minimal fiscal impact to LA Office of Student Financial Assistance (LOSFA) for rule promulgation. The LFO anticipates these costs will be absorbed within their current budget. The proposed legislation expands the institutions that are eligible for START payments to include out-of-state proprietary schools.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director