The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

DIGEST

SB 537 Engrossed 2018 Regular Session Luneau

Proposed law relative to civil procedure provides that upon a judgment or settlement that results in funds to be paid to a minor, the court may enter an order that the money be:

(1) Paid directly into the registry of the court for the minor's account, to be withdrawn and invested directly in an investment as approved by the court.

(2) Paid under a structured settlement agreement as approved by the court.

(3) Invested directly in an interest-bearing investment as approved by the court.

(4) Placed in trust in accordance with the Louisiana Trust Code to be administered by an individual or corporate trustee.

(5) Any combination of the above.

Effective August 1, 2018.

(Adds C.C.P. Art. 4269.2)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary A to the original bill

1. Revises language relative to orders that may be entered by the court.