RÉSUMÉ DIGEST

ACT 24 (SB 63)

2018 Regular Session

Martiny

<u>Prior law</u> required that the Department of Economic Development (department) and the statutory entities made a part of that department by law begin to terminate their operations on July 1, 2018, and that all legislative authority for such entities cease as of July 1, 2019, unless legislation is enacted that authorizes the re-creation of the department and its statutory entities prior thereto.

New law provides for the re-creation of the department and its statutory entities, effective June 30, 2018, in accordance with the "Sunset" law. Supersedes the provision of the "Sunset" law that sets out the procedure for review and re-creation and that requires a separate bill to re-create each statutory entity within the department along with additional provisions. July 1, 2023, is the new termination date, and termination would begin July 1, 2022, unless the department is re-created.

Effective June 30, 2018.

(Adds R.S. 49:191(10)(c); repeals R.S. 49:191(8)(h))