

1 of China and other communist countries cause or threaten to cause harm to companies and
2 industries in the United States and the state of Louisiana including but not limited to the
3 state's shellfish and chemical industries; and

4 WHEREAS, the government of the state of Louisiana provides public funds to
5 encourage investment by companies and organizations in Louisiana, and such investments
6 affect Louisiana's existing industries, its workers, and its economic system of free enterprise.

7 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
8 urge and request the Department of Economic Development to study investments and other
9 commercial activities by state-owned companies or organizations based in and subsidized
10 by a communist country that are doing business in Louisiana, particularly as they relate to
11 the impact such investments and commercial activities have on existing industries, worker
12 safety, employment, the protection of intellectual property, and competition in the state of
13 Louisiana.

14 BE IT FURTHER RESOLVED that the Department of Economic Development shall
15 submit a written report of its findings to the Louisiana Legislature by not later than sixty
16 days prior to the convening of the 2019 Regular Session of the Legislature.

17 BE IT FURTHER RESOLVED that the Legislature of Louisiana does hereby urge
18 and request the state treasurer to certify that no public funds have been used whether through
19 incentives, abatements, or any other means to support commercial activities, including
20 investments, by companies or organizations that are owned in whole or in part by a foreign
21 government that is identified as a communist government by the World Factbook of the
22 United States Central Intelligence Agency.

23 BE IT FURTHER RESOLVED that the state treasurer shall submit a written report
24 verifying that the requested certification was performed, along with any findings he deems
25 relevant, to the Louisiana Legislature by not later than sixty days prior to the convening of
26 the 2019 Regular Session of the Legislature.

27 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
28 secretary of the Department of Economic Development and the state treasurer.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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2018 Regular Session

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Requests the Department of Economic Development to study predatory investments and other unfair trade practices in Louisiana by companies based in or subsidized by communist countries and submit a report of the findings to the legislature. Requests the state treasurer to certify that no state funds have been used to support these companies and submit a report to the legislature. The reports are to be submitted not later than 60 days prior to the convening of the 2019 R.S.