

2018 Regular Session

HOUSE BILL NO. 206

BY REPRESENTATIVE ANDERS

1 AN ACT

2 To amend and reenact R.S. 22:1554(A)(18), relative to the licensing of insurance producers;
3 to provide for the consent of or waiver granted by the commissioner of insurance to
4 the employment of a convicted felon in the business of insurance; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:1554(A)(18) is hereby amended and reenacted to read as follows:

8 §1554. License denial, nonrenewal, or revocation

9 A. The commissioner may place on probation, suspend, revoke, or refuse to
10 issue, renew, or reinstate an insurance producer license, or may levy a fine not to
11 exceed five hundred dollars for each violation occurring, up to ten thousand dollars
12 aggregate for all violations in a calendar year per applicant or licensee, or any
13 combination of actions, for any one or more of the following causes:

14 * * *

15 (18)(a) A producer, without the consent of or a waiver from the
16 commissioner, has employed or has allowed to associate with his business, in any
17 manner, any person engaged in the business of insurance who has been convicted of
18 a felony under the laws of this state or any other state or territory, the District of
19 Columbia, the United States, or any foreign country.

20 (b) A person requesting consent or waiver pursuant to this Paragraph shall
21 do so in writing to the commissioner who may grant or deny consent or a waiver in
22 his discretion.

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____