

2018 Regular Session

HOUSE RESOLUTION NO. 184

BY REPRESENTATIVE AMEDEE

A RESOLUTION

To urge and request the Department of Economic Development to study predatory investments and other unfair trade practices in Louisiana by state-owned companies or organizations based in and subsidized by communist countries and submit a report of its findings, to urge and request the state treasurer to certify that no state funds have been used to support state-owned companies or organizations based in communist countries and submit a report verifying that the certification was performed and including any findings he deems relevant, and to request that both reports be submitted to the House of Representatives of the Legislature of Louisiana not later than sixty days prior to the convening of the 2019 Regular Session of the Legislature of Louisiana.

WHEREAS, private ownership of capital, free movement of labor, and respect for fundamental human rights are foundations upon which the American economy and the economy of Louisiana are based; and

WHEREAS, many of the laws and institutions developed since World War II do not adequately protect against the threats posed to the global economy, the economy of the United States, and the economy of Louisiana by the forms of "state capitalism" practiced by the People's Republic of China and other communist countries; and

WHEREAS, predatory investments, the theft of intellectual property, and unfair trade practices committed by companies and organizations that are subsidized by the governments of China and other communist countries cause or threaten to cause harm to companies and industries in the United States and the state of Louisiana including but not limited to the state's shellfish and chemical industries; and

WHEREAS, the government of the state of Louisiana provides public funds to encourage investment by companies and organizations in Louisiana, and such investments affect Louisiana's existing industries, its workers, and its economic system of free enterprise.

THEREFORE, BE IT RESOLVED that the House of Representatives of the Legislature of Louisiana does hereby urge and request the Department of Economic Development to study investments and other commercial activities by state-owned companies or organizations based in and subsidized by a communist country that are doing business in Louisiana, particularly as they relate to the impact such investments and commercial activities have on existing industries, worker safety, employment, the protection of intellectual property, and competition in the state of Louisiana.

BE IT FURTHER RESOLVED that the Department of Economic Development shall submit a written report of its findings to the House of Representatives of the Legislature of Louisiana by not later than sixty days prior to the convening of the 2019 Regular Session of the Legislature.

BE IT FURTHER RESOLVED that the House of Representatives of the Legislature of Louisiana does hereby urge and request the state treasurer to certify that no public funds have been used whether through incentives, abatements, or any other means to support commercial activities, including investments, by companies or organizations that are owned in whole or in part by a foreign government that is identified as a communist government by the World Factbook of the United States Central Intelligence Agency.

BE IT FURTHER RESOLVED that the state treasurer shall submit a written report verifying that the requested certification was performed, along with any findings he deems relevant, to the House of Representatives of the Legislature of Louisiana by not later than sixty days prior to the convening of the 2019 Regular Session of the Legislature.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the secretary of the Department of Economic Development and the state treasurer.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES