

RÉSUMÉ DIGEST

ACT 150 (SB 195)

2018 Regular Session

Walsworth

Prior law provided for the Motor Fuels Underground Storage Tank Trust Fund. Provided that monies in the fund can be used for cleanup and other costs associated with leaks from fuel storage tanks if the owner is in compliance with applicable regulations.

Prior law provided for the Motor Fuels Underground Storage Tank Trust Fund Advisory Board to advise the secretary with regard to implementation and management of the fund.

Prior law provided for revenue for the fund and one source of revenue is a fee of \$72 for every withdrawal of 9,000 gallons from bulk fuel.

New law allows the secretary, after consideration of the recommendation from the board, to change the amount of the fee on an annual basis, but caps the fee at a maximum of \$72 per every withdrawal of 9,000 gallons from bulk fuel.

New law requires the board to determine the minimal level of funding by conducting an annual review of receipts and disbursements from the fund along with the projected amounts expected to be expended in the next fiscal year. Further requires the board to meet at the end of each fiscal year to determine its recommendation on the setting of the fee for the next fiscal year.

New law makes technical changes.

New law requires the board to review any proposed underground storage tank regulations prior to the adoption of such regulations.

Prior law provided a waiver for the fees on the first day of the second month if it is determined the fund has a balance that equals or exceeds \$40 million, and requires the fee to be reinstated on the first day of the second month if the balance in the fund falls below \$10 million.

New law repeals prior law.

Effective August 1, 2018.

(Amends R.S. 30:2195.3(A)(1)(a)(i) and 2195.8(A); repeals R.S. 30:2195.3(A)(10))