

## RÉSUMÉ DIGEST

ACT 233 (SB 127)

2018 Regular Session

Hewitt

Prior law, relative to credit reporting agencies, provided that such agencies may impose a reasonable charge on a consumer for initially placing a security freeze on a consumer file. The amount of the charge may not exceed \$10. The charge to temporarily lift the security freeze may not exceed \$8 per request. At no time shall the consumer be charged for revoking the freeze.

Prior law further provided that on January first of each year, a credit reporting agency may increase the charge for placing a security alert based proportionally on changes to the Consumer Price Index with fractional changes rounded to the nearest twenty-five cents.

Prior law further provided exceptions whereby the consumer will be charged zero dollars by the consumer reporting agency placing the security freeze if any of the following applies:

- (1) If the consumer is a victim of identity theft and, upon the request of the consumer reporting agency, provides the credit reporting agency with a police report.
- (2) If the consumer is 62 years of age or older.

New law deletes prior law and provides that at no time shall the consumer be charged for placing or reinstating a security freeze, or for temporarily lifting or revoking the freeze.

Effective upon signature of the governor (May 15, 2018).

(Amends R.S. 9:3571.1(W))