

GREEN SHEET REDIGEST

HB 874

2018 Regular Session

Henry

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

APPROPRIATIONS/SUPPLEML: Makes supplemental appropriations for Fiscal Year 2017-2018

DIGEST

Appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2017-2018. Provides for net increases (decreases) as follows: State General Fund (Direct) by \$145,595,931; Interagency Transfers by \$2,203,183; Fees & Self-generated Revenues by \$36,877,590; Statutory Dedications by \$13,168,688; and Federal Funds by \$700,000.

Additionally appropriates \$12,261,996 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2016-2017 for the Unfunded Accrued Liability in state retirement systems.

Removes funding for La Gov, Job Training, Coastal Restoration deposits, and Board of Tax Appeals judgments. Added funding for additional judgments in the amount of \$9.9 million.

Provides \$4.0 million for the Major Events Incentive Fund with the proviso that \$1.5 million shall be used to reimburse the National Basketball Association. Provides an additional \$8.6 million for the 13th check write.

Effective upon signature of governor or lapse of time for gubernatorial action.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Increase appropriations as follows: State General Fund (Direct) by \$97,440,729; Interagency Transfers by \$26,912; Fees and Self-generated Revenue by \$777,590; Statutory Dedications by \$12,373,338; Federal Funds by \$700,000.
2. Decrease appropriations from State General Fund (Direct) by (\$79,702,974) from nonrecurring revenue out of the surplus from Fiscal Year 2016-2017.

The House Floor Amendments to the engrossed bill:

1. Reduce funding for Medical Vendor Payments and increase funding for the Dept. of Veterans Affairs, the Office of Cultural Development, and Corrections Services resulting in no net increase (decrease) in appropriations.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the reengrossed bill

1. Removes funding for La Gov, Job Training, Coastal Restoration deposits, and the Board of Tax Appeals judgments.
2. Added funding for additional judgments in the amount of \$9.9 million.

3. Provides \$4.0 million for the Major Events Incentive Fund with the proviso that \$1.5 million shall be used to reimburse the National Basketball Association.
4. Provides an additional \$8.6 million for the 13th check write.