2018 Regular Session

HOUSE BILL NO. 621

BY REPRESENTATIVE FOIL

1	AN ACT
2	To amend and reenact R.S. 9:3403 and 3433, R.S. 12:1-202(A)(introductory paragraph) and
3	(B)(1), 1-401(A)(1) through (3)(introductory paragraph), (B)(introductory
4	paragraph), (C)(introductory paragraph) and (1), (D)(introductory paragraph), (F),
5	and (G), 1-1444(E)(2)(b), 203(C), 204(A), (B)(introductory paragraph) and (1), and
6	(F), 303(A)(3) and (B), 304(A)(2), 312.1, 1306(A)(3)(introductory paragraph) and
7	(a) and (4) and (E), and (F), 1308.3(C)(introductory paragraph), 1344, 1345(A)(2),
8	and 1811(A) and (B), R.S. 22:62(introductory paragraph), (1) through (4), (6)
9	through (8), and (10), 232.2(A)(introductory paragraph) and (2) through (4), and (D),
10	243(B)(introductory paragraph), (4), and (8) and (D) through (F), R.S.
11	49:222(B)(1)(introductory paragraph), (a), (b), (e), and (f), (2)(introductory
12	paragraph), (4)(c) and (f), (5)(b), (6), and R.S. 51:212 (introductory paragraph) and
13	(5) and 3143(C), to enact R.S. 12:1-401(A)(3)(e) and 1306(A)(5) and R.S.
14	49:222(B)(14) and to repeal R.S. 3:85(C) and 148, R.S. 22:232.2(A)(5), and R.S.
15	49:222(5)(f) through (h), relative to corporate filings made to the secretary of state;
16	to provide for the secretary of state's responsibilities with respect to certain filings;
17	to provide relative to business entities' use of certain names; to provide relative to the
18	listing of certain addresses; to provide for the distinguishment of names upon the
19	records of the secretary of state; to provide an increase for certain filing fees; to
20	provide an application and fees for home service contract providers; to provide

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1	changes in statutory reference; to provide technical corrections; and to provide for
2	related matters.
3	Be it enacted by the Legislature of Louisiana:
4	Section 1. R.S. 9:3403 and 3433 are hereby amended and reenacted to read as
5	follows:
6	§3403. Contract of partnership; required content; use of names
7	\underline{A} . A contract of partnership filed for registry with the secretary of state shall
8	contain the name and taxpayer identification number of the partnership, the
9	municipal address of its principal place of business in this state, and the name and
10	the municipal address of each partner, including partners in commendam, if any.
11	The failure to include the taxpayer identification number of the partnership shall not
12	invalidate nor cause the secretary of state to reject the contract.
13	B. If the secretary of state receives for filing a partnership agreement that
14	includes in the partnership name the word "bank", "banker", "banking", "savings",
15	"safe deposit", "trust", "trustee", "building and loan", "homestead", "credit union",
16	or any other word of similar import, the secretary of state shall not file the
17	partnership agreement until the secretary of state receives satisfactory evidence that
18	written notice of the proposed use of that name was delivered to the office of
19	financial institutions at least fourteen days prior to the filing made with the secretary
20	of state.
21	C. If the secretary of state receives for filing a partnership agreement that
22	includes in the partnership name the word "engineer", "engineering", "surveyor", or
23	"surveying", the secretary of state shall not file the partnership agreement until the
24	secretary of state receives either of the following:
25	(1) Satisfactory evidence that written notice of the proposed use of that name
26	was delivered to the Louisiana Professional Engineering and Land Surveying Board
27	at least ten days prior to the filing made with the secretary of state.
28	(2) A written waiver of the ten-day notice prescribed in Paragraph (1) of this
29	Subsection, signed by the executive secretary or any officer of the Louisiana
30	Professional Engineering and Land Surveying Board.

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1	D. If the secretary of state receives for filing a partnership agreement that
2	includes in the partnership name the word "architect", "architectural", or
3	"architecture", the secretary of state shall not file the partnership agreement until the
4	secretary of state receives either of the following:
5	(1) Satisfactory evidence that written notice of the proposed use of that name
6	was delivered to the Louisiana State Board of Architectural Examiners at least ten
7	days prior to the filing made with the secretary of state.
8	(2) A written waiver of the ten-day notice prescribed in Paragraph (1) of this
9	Subsection, signed by the executive director or any member of the Louisiana State
10	Board of Architectural Examiners.
11	* * *
12	§3433. Name of registered limited liability partnership
13	\underline{A} . A registered limited liability partnership's name shall contain the words
14	"registered limited liability partnership" or the abbreviation "L.L.P." as the last
15	words or letters of its name.
16	B. If the secretary of state receives for filing a registered limited liability
17	partnership registration that includes in the partnership name the word "bank",
18	"banker", "banking", "savings", "safe deposit", "trust", "trustee", "building and loan",
19	"homestead", "credit union", or any other word of similar import, the secretary of
20	state shall not file the registration until the secretary of state receives satisfactory
21	evidence that written notice of the proposed use of that name was delivered to the
22	office of financial institutions at least fourteen days prior to the filing made with the
23	secretary of state.
24	C. If the secretary of state receives for filing a registered limited liability
25	partnership registration that includes in the partnership name the word "engineer",
26	"engineering", "surveyor", or "surveying", the secretary of state shall not file the
27	registration until the secretary of state receives either of the following:
28	(1) Satisfactory evidence that written notice of the proposed use of that name
29	was delivered to the Louisiana Professional Engineering and Land Surveying Board
30	at least ten days prior to the filing made with the secretary of state.

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1	(2) A written waiver of the ten-day notice prescribed in Paragraph (1) of this
2	Subsection, signed by the executive secretary or any officer of the Louisiana
3	Professional Engineering and Land Surveying Board.
4	D. If the secretary of state receives for filing a registered limited liability
5	partnership registration that includes in the partnership name the word "architect",
6	"architectural", or "architecture", the secretary of state shall not file the registration
7	until the secretary of state receives either of the following:
8	(1) Satisfactory evidence that written notice of the proposed use of that name
9	was delivered to the Louisiana State Board of Architectural Examiners at least ten
10	days prior to the filing made with the secretary of state.
11	(2) A written waiver of the ten-day notice prescribed in Paragraph (1) of this
12	Subsection, signed by the executive director or any member of the Louisiana State
13	Board of Architectural Examiners.
14	Section 2. R.S. 12:1-202(A)(introductory paragraph) and (B)(1), 1-401(A)(1)
15	through (3)(introductory paragraph), (B)(introductory paragraph), (C)(introductory
16	paragraph) and (1), (D)(introductory paragraph), (F), and (G), 1-1444(E)(2)(b), 203(C),
17	204(A), (B)(introductory paragraph) and (1), and (F), 303(A)(3) and (B), 304(A)(2), 312.1,
18	1306(A)(3)(introductory paragraph) and (a) and (4) and (E), and (F), 1308.3(C)(introductory
19	paragraph), 1344, 1345(A)(2), and 1811(A) and (B) are hereby amended and reenacted and
20	R.S. 12:1-401(A)(3)(e) and 1306(A)(5) are hereby enacted to read as follows:
21	§1-202. Articles of incorporation and signed consent by agent to appointment
22	A. The articles of incorporation must shall set forth all of the following:
23	* * *

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1	B. The articles of incorporation may set forth any of the following:
2	(1) The names and <u>street</u> addresses, not a post office address only, of the
3	individuals who are to serve as the initial directors.
4	* * *
5	§1-401. Corporate name
6	A.(1) A corporate name may include words in any language but must shall
7	be written in English letters or characters.
8	(2) A corporate name must shall contain the word "corporation",
9	"incorporated", "company", or "limited," or the abbreviation, with or without
10	punctuation, "corp.", "inc.", "co.", or "ltd.".
11	(3) A corporate name may <u>shall</u> not contain any of the following:
12	* * *
13	(e) Words or phrases that consist of or comprise immoral, deceptive, or
14	scandalous matter.
15	* * *
16	B. Except as authorized by in Subsections C and D of this Section, a
17	corporate name must shall be distinguishable upon the records of the secretary of
18	state from all of the following:
19	* * *
20	C. A corporation may apply to the secretary of state for authorization to use
21	a name in its filings with the secretary of state that is not distinguishable upon the
22	records of the secretary of state from one or more of the names described in
23	Subsection B of this Section. The secretary of state shall authorize the use of the
24	name applied for if either of the following occur:
25	(1) The other registrant consents to the use in writing and submits the
26	document required by law to change its name to one that is distinguishable upon the
27	records of the secretary of state from the name of the applying corporation, effective

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no later than the time that the applying corporation will begin to use the registrant's former name.

* * *

D. A corporation may use in its filings with the secretary of state a name that is not distinguishable <u>upon the records of the secretary of state</u> from one or more of the names described in Subsection B of this Section if the registrant of the name is incorporated, organized, or authorized to transact business in this state and the proposed user corporation did any of the following:

* *

10 F. If the secretary of state receives for filing articles of incorporation that 11 include in the corporate name the word "bank", "banker", "banking", "savings", "safe deposit", "trust", "trustee", "building and loan", "homestead", "credit union", or any 12 13 other word of similar import, the secretary of state shall not file the articles of 14 incorporation until the secretary of state receives satisfactory evidence that written 15 notice of the proposed use of that name was delivered to the office of financial 16 institutions at least fourteen days earlier prior to the filing made with the secretary 17 of state.

G. If the secretary of state receives for filing articles of incorporation that include in the corporate name the word "engineer", "engineering", "surveyor", or "surveying," "surveying", or any derivative thereof, the secretary of state shall not file the articles of incorporation until the secretary of state receives either of the following:

(1) Satisfactory evidence that written notice of the proposed use of that name
 was delivered to the Louisiana Professional Engineering and Land Surveying Board
 at least ten days earlier prior to the filing made with the secretary of state.

(2) A written waiver of the ten-day notice requirement prescribed in
 Paragraph (1) of this Subsection, signed by the executive secretary or any officer of
 the Louisiana Professional Engineering and Land Surveying Board.

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§1-1444. Reinstatement of terminated corporation

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1	* * *
2	E. The articles of reinstatement shall state all of the following:
3	* * *
4	(2) That the reinstatement was approved in accordance with either of the
5	following:
6	* * *
7	(b) R.S. 12:1-1444(C), and that the directors and officers listed in the annual
8	report accompanying the articles of reinstatement were elected in accordance with
9	that Subsection. If the annual report is not yet due, the report to be made in
10	compliance with this Subsection shall be provided in a separate written statement.
11	* * *
12	§203. Articles of incorporation
13	* * *
14	C. The articles may also contain <u>any of the following:</u>
15	(1) Provisions provisions dealing generally with the authorized number and
16	qualifications of the shareholders and members, the property rights, basis of voting
17	and other rights and privileges of the shareholders and members, the liability of the
18	shareholders and members for dues or assessments and the methods of collection
19	thereof, and any other lawful provision desired for the regulation of the affairs of the
20	corporation, including any provision authorized by R.S. 12:24(C).
21	(2) A provision eliminating or limiting the personal liability of a director or
22	officer to the corporation or its shareholders for monetary damages for breach of
23	fiduciary duty as a director or officer, provided that such provision does not
24	eliminate or limit the liability of a director or officer for any of the following:
25	(a) Any breach of the director's or officer's duty of loyalty to the corporation
26	or its shareholders.
27	(b) Acts or omissions not in good faith or which involve intentional
28	misconduct or a knowing violation of law.
29	(c) Liability pursuant to the provisions of R.S. 12:226(D).

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1	(d) Any transaction from which the director or officer derived an improper
2	personal benefit.
3	(3) Provisions regarding any of the following:
4	(a) Managing the business and regulating the affairs of the corporation.
5	(b) Defining, limiting, and regulating the powers of the corporation, its board
6	of directors, and shareholders.
7	(4) Any provision for which this Chapter requires or permits to be set forth
8	in the bylaws.
9	(5)(a) A provision that cash, property or share dividends, shares issuable to
10	shareholders in connection with a reclassification of stock, and the redemption price
11	of redeemed shares that are not claimed by the entitled shareholders within a
12	reasonable time after the dividend or redemption price became payable or the shares
13	became issuable, despite reasonable efforts by the corporation to pay the dividend
14	or redemption price, or provide delivery of the certificates for the shares to such
15	shareholders, shall revert in full ownership to the corporation, and the corporation's
16	obligation to pay such dividend or redemption price or issue such shares, as the case
17	may be, shall therefor cease, provided that the board of directors may, at any time,
18	for any reason satisfactory to it, but need not, authorize either of the following:
19	(i) Payment of the amount of any cash or property dividend or redemption
20	price.
21	(ii) Issuance of any shares, ownership of which has reverted to the
22	corporation pursuant to a provision of the articles authorized by this Section, to the
23	person that would be entitled had such reversion not occurred.
24	(b) The "reasonable time" as stated in Subparagraph (a) of this Paragraph
25	means a period of time not less than one year.
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§204. Corporate name

A. The corporate name may be in any language, but it must be expressed in English letters or characters. The corporate name shall not imply that the corporation is an administrative agency of any parish or of this state, or any of its political subdivisions, or of the United States. It shall not contain words or phrases that consist of or comprise immoral, deceptive, or scandalous matter. It shall not contain the words "bank," "banking," "banker," "savings," "trust," "deposit," "insurance," "mutual," "assurance," "indemnity," "casualty," "fiduciary," "homestead," "building and loan," "surety," "security," "guarantee," "cooperative," "state," "parish," "redevelopment corporation," "electric cooperative," or "credit union."

B. As used in this Subsection, the term "corporation" includes nonprofit corporations, business corporations, foreign corporations, and partnerships. The corporate name shall be distinguishable from a name reserved pursuant to R.S. 12:1-402(A) and shall be distinguishable <u>upon the records of the secretary of state</u> from the name of any other corporation, limited liability company, partnership, or trade name registered with the secretary of state unless any of the following Paragraphs apply:

(1) The other registrant consents to the use of the name in writing and
submits the document required by law to change its name to one that is
distinguishable <u>upon the records of the secretary of state</u> from the name of the
applying corporation, effective no later than the time that the applying corporation
will begin to use the registrant's former name.

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F. If the corporation seeking the issuance of a certificate of incorporation in this state includes in its name the word "engineer", "engineering", "surveyor", or "surveying", or any derivative thereof, the secretary of state shall require, prior to the issuance of the certificate of incorporation, evidence satisfactory to him that written notice of such application for a certificate of incorporation has been delivered to the Louisiana Professional Engineering and Land Surveying Board in writing not less

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1	than ten days prior to the date of issuance of the certificate of incorporation. If the
2	applicant corporation files with its application to the secretary of state a written
3	waiver signed by the executive secretary or any officer of the Louisiana Professional
4	Engineering and Land Surveying Board waiving the requirement of ten days written
5	notice to said board, as set forth in the preceding sentence, the secretary of state shall
6	be authorized to proceed immediately with the processing of such application.
7	* * *
8	§303. Name of authorized foreign corporation
9	A. No certificate of authority shall hereafter be issued to a foreign
10	corporation unless its corporate name:
11	* * *
12	(3) Is not, subject to the exceptions provided in R.S. 12:23(B) R.S. 12:1-
13	401(C), the same as or nondistinguishable upon the records of the secretary of state
14	from the name of any business or nonprofit corporation organized under the laws of
15	this state or of any foreign corporation authorized to transact business in this state,
16	a trade name registered with the secretary of state, or a name the exclusive right to
17	which is, at the time, reserved in the manner provided in Chapter 1 of this Title. In
18	order to obviate this objection, a corporation may add some distinguishing term to
19	its name for use in this state. No corporation shall include the phrase "doing
20	business as" or the abbreviation "d/b/a" as part of the distinguishing term.
21	B. Whenever a foreign corporation which is authorized to transact business
22	in this state, shall on or after January 1, 1969, change its name to one under which
23	a certificate of authority would not be granted to it on application therefor, the
24	certificate of authority of such corporation shall be deemed suspended, and it shall
25	not thereafter transact any business in this state until it has changed its name to a
26	name which is available to it under the laws of this state or until it has added some
27	distinguishing term upon the records of the secretary of state to its name for use in
28	this state.
29	* * *
30	§304. Application for certificate of authority

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1	A. Application by a foreign corporation to procure a certificate of authority
2	shall be made to the secretary of state and shall set forth:
3	* * *
4	(2) If the name of the corporation does not conform to the requirements of
5	R.S. 12:303, the name of the corporation with the word, abbreviation or
6	distinguishing term upon the records of the secretary of state which it elects to add
7	thereto for use in this state.
8	* * *
9	§312.1. Termination of withdrawal proceedings
10	At any time before the certificate of withdrawal is issued by the secretary of
11	state pursuant to R.S. 12:312, withdrawal proceedings may be terminated by
12	delivering to the secretary of state a request that withdrawal proceedings be
13	terminated. The request shall be signed by any officer of the corporation. After all
14	fees and charges have been paid as required by law, the secretary of state shall place
15	the request to terminate withdrawal proceedings on file in his office and shall
16	acknowledge receipt of the request by returning the application for withdrawal forms
17	to the corporation or its representative. The secretary of the Department of Revenue
18	and the administrator of Louisiana Employment Security Law shall be notified by
19	the secretary of state of the termination of withdrawal proceedings.
20	* * *
21	§1306. Name
22	A. The name of each limited liability company as set forth in its articles of
23	organization:
24	* * *
25	(3) Shall be distinguishable <u>upon the records of the secretary of state</u> from
26	the name of any corporation, partnership, or other limited liability company
27	organized under the laws of this state, any foreign corporation, partnership, or
28	limited liability company registered or qualified to do business in this state, any
29	name which is reserved under R.S. 12:1307 or R.S. 12:1-402(A), or any trade name

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Subparagraphs apply:

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(a) The other registrant consents to the use of the name in writing and submits the document required by law to change its name to one that is distinguishable <u>upon the records of the secretary of state</u> from the name of the applying corporation or limited liability company, effective no later than the time that the applying corporation or limited liability company will begin to use the registrant's former name.

registered with the secretary of state, unless any of the following Paragraphs

* *

(4) Shall not imply that the company is an administrative agency of any parish or of this state, or any of its political subdivisions, or of the United States.

12 (5) Shall not contain words or phrases that consist of or comprise immoral,
 13 deceptive, or scandalous matter.

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15 E. If the limited liability company seeking the issuance of a certificate of 16 organization in this state includes in its name the word "engineer", "engineering", 17 "surveyor", or "surveying", or any derivative thereof, the secretary of state shall 18 require, prior to the issuance of the certificate of organization, evidence satisfactory 19 to him that written notice of such application for a certificate of organization has 20 been delivered to the Louisiana Professional Engineering and Land Surveying Board 21 in writing not less than ten days prior to the date of issuance of the certificate of 22 organization. If the applicant limited liability company files with its application to 23 the secretary of state a written waiver signed by the executive secretary or any officer 24 of the Louisiana Professional Engineering and Land Surveying Board waiving the 25 requirement of ten days written notice to said board, as set forth in the preceding 26 sentence, the secretary of state shall be authorized to proceed immediately with the 27 processing of such application.

F.(1) A limited liability company name shall not contain the word
 "insurance" unless the limited liability company is an independent insurance agency
 or brokerage firm.

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1	(2) If a limited liability company seeking issuance of a certificate of (2)
2	organization in Louisiana includes in its name the words "bank", "banker",
3	"banking", "savings", "safe deposit", "trust", "trustee", "building and loan",
4	"homestead", or "credit union", the secretary of state shall require written approval
5	from the commissioner of the office of financial institutions dated not less than
6	fourteen days prior to the issuance of the certificate of organization.
7	* * *
8	§1308.3. Conversion of state of organization
9	* * *
10	C. The domestic or foreign limited liability company seeking conversion
11	shall file with the secretary of state a written request for conversion of the state of
12	organization. If the company is manager-managed, the request shall be executed by
13	a manager of the company. If the company is member-managed, the request shall
14	be executed by a member of the company. Such The request shall contain all of the
15	following:
15 16	following: * * *
16	* * *
16 17	* * * * §1344. Name of authorized foreign limited company
16 17 18	* * * * §1344. Name of authorized foreign limited company No <u>A</u> certificate of authority shall <u>not</u> be issued to a foreign limited liability
16 17 18 19	 * * * §1344. Name of authorized foreign limited company No <u>A</u> certificate of authority shall <u>not</u> be issued to a foreign limited liability company unless the name of such company satisfies the requirements of R.S.
16 17 18 19 20	 * * * \$1344. Name of authorized foreign limited company No A certificate of authority shall not be issued to a foreign limited liability company unless the name of such company satisfies the requirements of R.S. 12:1306. If the name of a foreign limited liability company does not satisfy the
 16 17 18 19 20 21 	 * * * \$1344. Name of authorized foreign limited company No <u>A</u> certificate of authority shall <u>not</u> be issued to a foreign limited liability company unless the name of such company satisfies the requirements of R.S. 12:1306. If the name of a foreign limited liability company does not satisfy the requirements of R.S. 12:1306(A)(1), to obtain or maintain a certificate of authority,
 16 17 18 19 20 21 22 	 * * * §1344. Name of authorized foreign limited company No <u>A</u> certificate of authority shall <u>not</u> be issued to a foreign limited liability company unless the name of such company satisfies the requirements of R.S. 12:1306. If the name of a foreign limited liability company does not satisfy the requirements of R.S. 12:1306(A)(1), to obtain or maintain a certificate of authority, the foreign limited liability company may add the words "limited liability company"
 16 17 18 19 20 21 22 23 	 * * * §1344. Name of authorized foreign limited company No <u>A</u> certificate of authority shall <u>not</u> be issued to a foreign limited liability company unless the name of such company satisfies the requirements of R.S. 12:1306. If the name of a foreign limited liability company does not satisfy the requirements of R.S. 12:1306(A)(1), to obtain or maintain a certificate of authority, the foreign limited liability company may add the words "limited liability company" or the abbreviation "L.L.C." or "L.C." to its name for use in this state. If its real
 16 17 18 19 20 21 22 23 24 	* * * \$1344. Name of authorized foreign limited company No <u>A</u> certificate of authority shall <u>not</u> be issued to a foreign limited liability company unless the name of such company satisfies the requirements of R.S. 12:1306. If the name of a foreign limited liability company does not satisfy the requirements of R.S. 12:1306(A)(1), to obtain or maintain a certificate of authority, the foreign limited liability company may add the words "limited liability company" or the abbreviation "L.L.C." or "L.C." to its name for use in this state. If its real name is unavailable, the foreign limited liability company may add a distinguishing
 16 17 18 19 20 21 22 23 24 25 	* * * \$1344. Name of authorized foreign limited company No <u>A</u> certificate of authority shall <u>not</u> be issued to a foreign limited liability company unless the name of such company satisfies the requirements of R.S. 12:1306. If the name of a foreign limited liability company does not satisfy the requirements of R.S. 12:1306(A)(1), to obtain or maintain a certificate of authority, the foreign limited liability company may add the words "limited liability company" or the abbreviation "L.L.C." or "L.C." to its name for use in this state. If its real name is unavailable, the foreign limited liability company may add a distinguishing term <u>upon the records of the secretary of state</u> to its name for use in this state.
 16 17 18 19 20 21 22 23 24 25 26 	* * * \$1344. Name of authorized foreign limited company No <u>A</u> certificate of authority shall <u>not</u> be issued to a foreign limited liability company unless the name of such company satisfies the requirements of R.S. 12:1306. If the name of a foreign limited liability company does not satisfy the requirements of R.S. 12:1306(A)(1), to obtain or maintain a certificate of authority, the foreign limited liability company may add the words "limited liability company" or the abbreviation "L.L.C." or "L.C." to its name for use in this state. If its real name is unavailable, the foreign limited liability company may add a distinguishing term <u>upon the records of the secretary of state</u> to its name for use in this state. §1345. Application for certificate of authority

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1	(2) If the name of the limited liability company does not conform with the
2	requirements of R.S. 12:1344, then the name of the limited liability company with
3	the word, abbreviation, or distinguishing term upon the records of the secretary of
4	state that it elects to add thereto for use in this state.
5	* * *
6	§1811. Corporate purposes
7	A. A benefit corporation shall have a purpose of creating a general public
8	benefit. This purpose is in addition to its purpose under R.S. 12:21 as described in
9	<u>R.S. 12:1-201</u> et seq.
10	B. The articles of a benefit corporation may identify one or more specific
11	public benefits that it is the purpose of the benefit corporation to create in addition
12	to its purposes under R.S. 12:21 R.S. 12:1-201 et seq. and Subsection A of this
13	Section. The identification of a specific public benefit under this Subsection shall
14	not limit the obligation of a benefit corporation under Subsection A of this Section.
15	* * *
16	Section 3. R.S. 22:62(introductory paragraph), (1) through (4), (6) through (8), and
17	(10), 232.2(A)(introductory paragraph) and (2) through (4), and (D), 243(B)(introductory
18	paragraph), (4), and (8) and (D) through (F) are hereby amended and reenacted to read as
19	follows:
20	§62. Articles of incorporation
21	Articles of incorporation shall be executed by authentic act signed by each
22	of the incorporators and shall state in the English language all of the following:
23	(1) The name of the corporation, which shall not be the same as nor
24	deceptively similar to the name of any other domestic insurer or of any alien or
25	foreign insurer authorized to do business in this state unless either of the following
26	Subparagraphs apply:
27	(a) such Such other domestic, alien or foreign insurer is about to change its
28	name, or to cease to do business, or is being wound up, or such foreign corporation
29	is about to withdraw from doing business in this state, and the written consent of

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1	such other insurer to the adoption of its name or a deceptively similar name has been
2	given in writing and is filed with the articles, or.
3	(b) such Such other insurer has heretofore been authorized to do business in
4	this state for more than two years and has never actively engaged in business;.
5	(2) The purpose or purposes for which it is formed;.
6	(3) Its duration ; .
7	(4) The location and post office address of its registered office; The street
8	address, not a post office address only, of its initial registered office, and if different,
9	the street address, not a post office address only, of the corporation's initial principal
10	office.
11	* * *
12	(6) The amount of paid in capital and minimum surplus, or initial fund, with
13	which the corporation will begin business;.
14	(7) If a stock company, the number of shares, the amount of each share, and
15	the time when and the manner in which payment on stock subscribed shall be made;.
16	(8) The names of the first directors, their post office address respective street
17	addresses, not post office addresses only, and their classification and terms of office
18	if they be are named in the articles. Where the first board of directors is not named
19	in the articles, the articles shall provide the place where, the date when the
20	organization is to be perfected, and a meeting of the stockholders or policyholders
21	for that purpose must be held not more than sixty days after the execution of the
22	articles. At that meeting the directors shall be elected;.
23	* * *
24	(10) The designation of general officers, the number of directors, which shall
25	not be less than five nor more than fifty, and the mode and manner in which directors
26	shall be elected, and officers elected or appointed;.
27	* * *
28	§232.2. Incorporation of a mutual insurance holding company
29	A. A mutual insurance holding company or an intermediate holding
30	company resulting from the reorganization of a domestic mutual insurance company

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30

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1	under R.S. 22:231 shall be incorporated pursuant to Title 12 of the Louisiana	
2	Revised Statutes of 1950, the Louisiana Business Corporation Law Act, R.S. 12:1	
3	through 178 R.S. 12:1-101 through R.S. 12:1-1705, and shall be subject to its	
4	provisions and other provisions of Title 12 relative to business corporations, except	
5	that:	
6	* * *	
7	(2) After approval of the commissioner, the articles showing the approval of	
8	the commissioner shall be filed in the office of the secretary of state together with	
9	an initial report, as prescribed by R.S. 12:101. If the first directors are not named in	
10	the articles of incorporation and the initial report, a supplemental report, setting forth	
11	their names and addresses, and signed by each incorporator or by any shareholder,	
12	shall be filed with the secretary of state and filed for record as provided by Paragraph	
13	(5) of this Subsection as soon as they have been selected.	
14	(3) If the secretary of state finds that the articles have been approved by the	
15	commissioner and that the articles and initial report are in compliance with this	
16	Subpart and Title 12 of the Louisiana Revised Statutes of 1950, and after all fees	
17	have been paid as required by law, the secretary of state shall record the articles and	
18	the initial report in his office, endorse on each the date and issue a certificate of	
19	incorporation that shall show the date. The certificate of incorporation as filed on	
20	the date and time of receipt. After filing the articles, the secretary of state shall	
21	deliver to the corporation or its representative a copy of the document with an	
22	acknowledgment of the date of filing. The secretary of state's filing of the articles	
23	of incorporation shall be conclusive evidence of the fact that the corporation has	
24	been duly incorporated except that in any proceeding brought by the state to annul,	
25	forfeit, or vacate a corporation's franchise, or by the commissioner to prohibit,	
26	suspend, or limit the corporation's right to conduct business as a mutual insurance	
27	holding company or an intermediate holding company, the certificate of	
28	incorporation shall be only prima facie evidence of due incorporation.	
29	(4) Upon the issuance of the certificate of incorporation, the corporation	

shall be duly incorporated, and the corporate existence shall begin, as of the time

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1	when the articles were filed with the secretary of state Except as provided in R.S.
2	12:1-203(C), the corporate existence begins, and the corporation is duly incorporated
3	when the articles of incorporation become effective as provided in R.S. 12:1-123.
4	* * *
5	D. Notwithstanding anything in any provision of law to the contrary within
6	the Louisiana Business Corporation Law Act, R.S. 12:1 through 178 R.S. 12:1-101
7	through R.S. 12:1-1705, meetings of the mutual insurance holding company and the
8	exercise of a member's voting rights shall be governed by R.S. 22:119 through 121
9	and a written proxy conferred upon another policyholder either prior to,
10	contemporaneously with, or after a reorganization under R.S. 22:231, shall remain
11	in force indefinitely until revoked by the member.
12	* * *
13	§243. Incorporation
14	* * *
15	B. Articles of incorporation shall be executed by authentic act signed by each
16	of the incorporators and shall state in the English language all of the following:
17	* * *
18	(4) The location and post office address of its registered office The street
19	address, not a post office address only, of its initial registered office, and if different,
20	the street address, not a post office address only, of the corporation's initial principal
21	office.
22	* * *
23	(8) The names of the first directors, their post office street address, not a post
24	office address only, and their classification and terms of office if they be named in
25	the articles. Where the first board of directors is not named in the articles, the
26	articles shall provide the place where and the date when the organization is to be
27	perfected, and a meeting of the stockholders for that purpose must be held not more
28	than sixty days after the execution of the articles. At that meeting the directors shall
29	be elected.
30	* * *

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1	D.(1) After the payment of all fees owed to the Department of Insurance, the	
2	articles showing the approval of the commissioner shall be filed in the office of the	
3	secretary of state together with an initial report, as prescribed by R.S. 12:101. If the	
4	first directors are not named in the articles of incorporation and the initial report	
5	supplemental report, setting forth their names and addresses, and signed by each	
6	incorporator or by any shareholder, shall be filed with the secretary of state and filed	
7	for record as provided by Paragraph (4) of this Subsection as soon as they have bee	
8	selected.	
9	(2) If the secretary of state finds that the articles have been approved by the	
10	commissioner and that the articles and initial report are in compliance with this	
11	Subpart and Title 12 of the Louisiana Revised Statutes of 1950, and after all fees	
12	have been paid as required by law, the secretary of state shall record the articles and	
13	the initial report in his office, endorse on each the date and, if requested, the hour of	
14	filing thereof with him, and issue a certificate of incorporation that shall show the	
15	date and, if endorsed on the articles, the hour of filing of the articles with him. The	
16	certificate of incorporation as filed on the date and time of receipt. After filing the	
17	articles, the secretary of state shall deliver to the corporation or its representative a	
18	copy of the document with an acknowledgment of the date of filing. The secretary	
19	of state's filing of the articles of incorporation shall be conclusive evidence of the	
20	fact that the corporation has been duly incorporated except that in any proceeding	
21	brought by the state to annul, forfeit, or vacate a corporation's franchise, or by the	
22	commissioner to prohibit, suspend or limit the corporation's right to conduct business	
23	as a health maintenance organization, the certificate of incorporation shall be only	
24	prima facie evidence of due incorporation.	
25	(3) Upon the issuance of the certificate of incorporation, the corporation	
26	shall be duly incorporated, and the corporate existence shall begin, as of the time	
27	when the articles were filed with the secretary of state Except as provided in R.S.	
28	12:1-203(C), the corporate existence begins and the corporation is duly incorporated	
29	when the articles of incorporation become effective as provided in R.S. 12:1-123.	

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1 (4) A multiple original of the articles or a copy certified by the secretary of 2 state, with a copy of the certificate of incorporation, and a multiple original of the 3 initial report, or a copy certified by the secretary of state, shall be filed in the office 4 of the recorder of mortgages of the parish in which the registered office of the 5 corporation is situated, and a certified copy of the articles and initial report, bearing 6 the certificate of the proper parish recorder with a copy of the certificate of 7 incorporation, shall be filed with the commissioner. 8 (5)(4) The corporation shall not have authority to transact a health 9 maintenance organization business until a certificate of authority to transact such 10 business is issued to it by the commissioner. 11 E.(1) Except as otherwise provided in the articles of incorporation, an 12 incorporated health maintenance organization may amend its articles of 13 incorporation in the manner provided in R.S. 12:31 R.S. 12:1-1003. 14 (2) After such amendment has been duly adopted, an authentic act setting 15 forth the amendment and the manner of adoption thereof shall be executed by such 16 person or persons authorized to do so at the meeting. A full copy of the resolution 17 adopting such amendment, certified as true copy by the secretary of the health 18 maintenance organization, shall be annexed to the authentic act. The articles of 19 amendment shall be approved by the commissioner and recorded with the secretary 20 of state, the recorder of mortgages, and the commissioner, in the same manner as that 21 provided herein for the original articles of incorporation. 22 (3) The provisions of Paragraphs (1) and (2) of this Subsection shall not be 23 are not applicable when an incorporated health maintenance organization changes 24 either its registered agent or address, or both. In any such change, the incorporated 25 health maintenance organization shall provide the commissioner with the board 26 resolution and notice and shall follow the requirements of Part X Part 5 of Chapter 27 1, of Title 12 of the Louisiana Revised Statutes of 1950. 28 F. The provisions of R.S. 12:1 through R.S. 12:178, R.S. 12:1-101 through 29 R.S. 12:1-1705 and other provisions of the Louisiana Revised Statutes of 1950, 30 relative to business corporations, shall apply to the regulation of the business and the

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1	conduct of the affairs of any health maintenance organization which has been
2	incorporated pursuant to the provisions of this Subpart. If a conflict exists between
3	the provisions of this Subpart and said the provisions of Title 12, the provisions of
4	this Subpart shall govern.
5	Section 4. R.S. 49:222(B)(1)(introductory paragraph), (a), (b), (e) and (f),
6	(2)(introductory paragraph), (4)(c) and (f), (5)(b), and (6) are hereby amended and reenacted
7	and R.S. 49:222(B)(14) is hereby enacted to read as follows:
8	§222. Fees chargeable by secretary of state
9	* * *
10	B. The secretary of state is authorized to collect the following fees:
11	(1) Domestic <u>business</u> corporations and limited liability companies.
12	(a) Twenty-five dollars for reserving a corporate name or limited liability
13	company name, transferring a reserved corporate name, registering a corporate name,
14	or renewing a registered corporate name, or applying for use of an indistinguishable
15	name by a corporation.
16	(b) Seventy-five dollars for filing and recording corporation articles of
17	incorporation, articles of amendment, articles of restatement, articles of
18	domestication, articles of charter surrender, articles of nonprofit conversion, articles
19	of nonprofit domestication and conversion, articles of dissolution, articles of
20	revocation of dissolution, articles of reinstatement, articles of merger or share
21	exchange, abandonment proceedings, simplified articles of termination, and articles
22	of correction.
23	* * *
24	(e) Twenty-five dollars for a corporation's statement of change of registered
25	agent or registered office, or both, the resignation of an agent or officer;
26	appointment of a registered agent;, change of domicile;, appointment of new officers,
27	directors, members, or managers;2 and change of address for agents, officers,
28	directors, members, or managers.
29	(f) Twenty-five dollars for a supplemental initial report for a limited liability
30	<u>company</u> .

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1	* * *
2	(2) Nonprofit Domestic nonprofit corporations.
3	* * *
4	(4) Partnerships and registered limited liability partnerships.
5	* * *
6	(c)(i) For partnerships, one hundred dollars for filing a contract of
7	partnership, amendment and termination of a domestic partnership or original or
8	renewal forms, and merger or consolidation of a registered limited liability
9	partnership of a domestic partnership or a registered limited liability partnership, and
10	filing an amendment, merger, consolidation, or termination of a domestic
11	partnership.
12	(ii) For registered limited liability partnerships, one hundred twenty-five
13	dollars for filing a contract of partnership, amendment and termination of a domestic
14	partnership or original or renewal forms, conversions to and from a registered limited
15	liability company, and merger or consolidation of a registered limited liability
16	partnership.
17	* * *
18	(f) Twenty-five <u>Thirty</u> dollars for annual reports for partnerships.
19	(5) Trade names, trademarks, and service marks.
20	* * *
21	(b) Seventy-five dollars for registering, renewing, <u>assigning</u> , or terminating
22	a trade name, trademark, or service mark.
23	* * *
24	(6) Articles of entity conversions.
25	(a) Seventy-five dollars for conversion from or to a limited liability
26	company, except as provided in Subparagraph (6)(b) of this Paragraph.
27	(b) One hundred dollars for conversion from or to a partnership, including
28	the conversion of a limited liability company from or to a partnership.
29	* * *
30	(14) Home Service Contract Provider Applications.

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1	(a) Six hundred dollars for filing applications for home service contract
2	providers.
3	(b) Two hundred fifty dollars for filing renewals for home service contract
4	providers.
5	Section 5. R.S. 51:212(introductory paragraph) and (5) and 3143(C) are hereby
6	amended and reenacted to read as follows:
7	§212. Registrability
8	A <u>name or</u> mark by which the <u>name</u> , goods, or services of any applicant for
9	registration may be distinguished from the <u>name</u> , goods, or services of others shall
10	not be registered if it:
11	* * *
12	(5)(a) Consists of a mark which, which contains any of the following
13	characteristics:
14	(1) when (i) When applied to the goods or services of the applicant, is merely
15	descriptive or deceptively misdescriptive of them, or.
16	(2) when (ii) When applied to the goods or services of the applicant, is
17	primarily geographically descriptive or deceptively misdescriptive of them, or.
18	(3) is (iii) Is primarily merely a surname provided, however, that nothing .
19	(b) Nothing in this paragraph (5) Paragraph shall prevent the registration of
20	a mark used in this state by the applicant which has become distinctive of the
21	applicant's goods or services. The secretary of state may accept as evidence that the
22	mark has become distinctive, as applied to the applicant's goods or services, proof
23	of continuous use thereof as a mark by the applicant in this state or elsewhere for the
24	five years next preceding the date of the filing of the application for registration.
25	* * *
26	§3143. Requirements for doing business
27	* * *
28	C. A registration shall be effective for two years, unless the registration is
29	denied or revoked. Ninety days prior to the expiration of a registration, a provider
30	shall submit a renewal application on a form prescribed by the secretary of state and

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llars. All fees shall be paid to the secretary of	1 a renewal fee of two hundred fifty do
ith all requirements for initial registration as	2 state. The deadline for complying w
or posting a two-year bond in the amount as	3 described in this Subsection, and for
tion is January fifteenth.	4 described in Subsection E of this Sec
* *	5 *
22:232.2(A)(5), and R.S. 49:222(5)(f) through	6 Section 6. R.S. 3:85(C) and 148, R.S.
	7 (h) are hereby repealed in their entirety.
ective upon signature by the governor or, if not	8 Section 7. This Act shall become effe
e time for bills to become law without signature	9 signed by the governor, upon expiration of the
Section 18 of the Constitution of Louisiana. If	by the governor, as provided by Article III, S
proved by the legislature, this Act shall become	1 vetoed by the governor and subsequently app
L.	effective on the day following such approva

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____