

## HOUSE SUMMARY OF SENATE AMENDMENTS

HB 379

2018 Regular Session

Henry

FUNDS/FUNDING: Provides for the transfer, deposit, and use of certain treasury funds

### Synopsis of Senate Amendments

1. Transfers \$841,116 from the Capital Outlay Escrow Fund to the La. Fire Marshal Fund to be appropriated to the Office of State Fire Marshal to be used for one-time expenses.
2. Deletes exceptions in present law for unexpended appropriations remitted to the state general fund.
3. Transfers \$45,986,815 from 179 special treasury funds to the state general fund for expenditure in FY 19.

### Digest of Bill as Finally Passed by Senate

Proposed law transfers \$30,654,990 out of the FY 17 surplus to the Budget Stabilization Fund.

Proposed law authorizes the transfer of \$841,116 from the Capital Outlay Escrow Fund to the Louisiana Fire Marshal Fund to be appropriated to the Office of State Fire Marshal to be used for one-time expenses.

Present law requires that unexpended appropriations remaining after the 15<sup>th</sup> day following the last day of each fiscal year that do not have a bona fide obligation shall be remitted to the state general fund. Provides exceptions for unexpended appropriations due to contracts not approved by the Joint Legislative Committee on the Budget (JLCB) in FY 16, 17, and 18, to be transferred to the Higher Education Financing Fund, and for unexpended appropriations in FY 13, to be deposited into the Payments Towards the UAL Fund.

Proposed law deletes exceptions in present law for unexpended appropriations from contracts not approved by the JLCB and from FY 13 unexpended appropriations.

Proposed law repeals present law requiring the treasurer to deposit all recurring state general fund revenue for Fiscal Year 2017-2018 in excess of the January 31, 2017, Revenue Estimating Conference forecast into the Overcollections Fund and requiring the money to be appropriated for the purposes provided in present constitution for nonrecurring revenue.

When the official forecast for the next fiscal year is at least 1% less than the forecast for the current fiscal year, present constitution authorizes an amount not to exceed 5% of the current year appropriation of a special treasury fund to be used for a purpose in the next fiscal year other than the fund purposes provided by law.

Proposed law transfers \$45,986,815 from 179 special treasury funds to the state general fund for expenditure in FY 19 under the authority of present constitution. Prohibits the transfer from any fund if the entire appropriation from the fund is for debt service.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 39:82(A) and 352; Repeals R.S. 39:100.21(B))