

2018 Regular Session

HOUSE BILL NO. 19

BY REPRESENTATIVE CARPENTER

1 AN ACT

2 To amend and reenact R.S. 11:2031(5) and 2165.5(A) and to repeal R.S. 11:231(A)(5) and
3 (C)(1)(c), relative to the annual amount of retirement allowance for members of the
4 Registrars of Voters Employees' Retirement System; to provide for calculation of the
5 allowance, including determination of average final compensation and accrual rate;
6 to provide relative to the accrual rate applicable to creditable service; to provide for
7 an effective date; and to provide for related matters.

8 Notice of intention to introduce this Act has been published
9 as provided by Article X, Section 29(C) of the Constitution
10 of Louisiana.

11 Be it enacted by the Legislature of Louisiana:

12 Section 1. R.S. 11:2031(5) and 2165.5(A) are hereby amended and reenacted to read
13 as follows:

14 §2031. Definitions

15 The following words and phrases, as used in this Chapter, unless a different
16 meaning is plainly required by the context, shall have the following meanings:

17 * * *

18 (5) "Average compensation" shall mean the average annual earned
19 compensation of an employee for any period of sixty successive or joined months of
20 service as an employee during which earned compensation was the highest. In case

1 of interruption of employment, the sixty-month period shall be computed by joining
 2 employment periods immediately preceding and succeeding the interruption. The
 3 earnings to be considered for the thirteenth through the twenty-fourth month shall
 4 not exceed one hundred fifteen percent of the earnings of the first through the twelfth
 5 month. The earnings to be considered for the twenty-fifth through the thirty-sixth
 6 month shall not exceed one hundred fifteen percent of the earnings of the thirteenth
 7 through the twenty-fourth month. The earnings to be considered for the
 8 thirty-seventh through the forty-eighth month shall not exceed one hundred fifteen
 9 percent of the earnings of the twenty-fifth through the thirty-sixth month. The
 10 earnings for the final twelve months shall not exceed one hundred fifteen percent of
 11 the earnings of the thirty-seventh through the forty-eighth month.

12 * * *

13 §2165.5. Annual amount of retirement allowance

14 A.(1) The annual amount of the retirement allowance for any member who
 15 upon retirement has less than thirty years of creditable service in this ~~fund~~ system
 16 shall be three percent of the average final compensation for each year of creditable
 17 service earned in a position covered by this system.

18 (2) The annual amount of the retirement allowance for any member who
 19 upon retirement ~~shall have~~ has at least thirty years of ~~total~~ creditable service, with
 20 at least twenty years of creditable service ~~in~~ earned in a position covered by this
 21 system, shall be three and one-third percent of the average final compensation for
 22 each year of creditable service earned in a position covered by this system.

23 (3) Creditable service transferred to this system pursuant to R.S. 11:143 shall
 24 be governed by the provisions of that Section.

25 * * *

26 Section 2. R.S. 11:231(A)(5) and (C)(1)(c) are hereby repealed in their entirety.

27 Section 3. The provisions of this Act amending the definition of average
 28 compensation shall not be applied to diminish any member's accrued benefit as it exists on
 29 June 30, 2018.

1 Section 4. This Act shall become effective on July 1, 2018; if vetoed by the governor
2 and subsequently approved by the legislature, this Act shall become effective on July 1,
3 2018, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____