

SENATE BILL NO. 163

BY SENATOR PERRY

A JOINT RESOLUTION

Proposing to add Article VII, Sections 18(G)(6), 21(K)(4) and (M)(4) of the Constitution of Louisiana, relative to ad valorem taxes; to provide with respect to eligibility for the special assessment level and certain exemptions; to authorize the special assessment level for homesteads, the additional exemption for disabled veterans and their spouses, and the exemption for surviving spouses of military personnel, law enforcement and fire protection officers, and first responders to apply to trusts under certain circumstances; to specify an election for submission of the proposition to electors; and provide a ballot proposition.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state, for their approval or rejection in the manner provided by law, a proposal to add Article VII, Sections 18(G)(6), 21(K)(4) and (M)(4) of the Constitution of Louisiana, to read as follows:

§18. Ad Valorem Taxes

* * *

(G) Special Assessment Level.

* * *

(6)(a) A trust shall be eligible for the special assessment level as provided by law.

(b) If a trust would have been eligible for the special assessment level pursuant to this Subparagraph prior to the most recent reappraisal, the total assessment of the property held in trust shall be the assessed value on the last appraisal before the reappraisal.

* * *

1 §21. Other Property Exemptions

2 Section 21. In addition to the homestead exemption provided for in Section 20 of this
3 Article, the following property and no other shall be exempt from ad valorem taxation:

4 * * *

5 (K)

6 * * *

7 **(4) A trust shall be eligible for the exemption provided for in this**
8 **Paragraph as provided by law.**

9 * * *

10 (M) There is hereby established an exemption from ad valorem tax for the
11 total assessed value of the homestead of the unmarried surviving spouse of a person
12 who died under the conditions enumerated in Subsubparagraph (1)(a) or (b) of this
13 Paragraph, and if the conditions established in Subsubparagraph (1)(c) of this
14 Paragraph are met.

15 * * *

16 **(4) A trust shall be eligible for the exemption provided for in this**
17 **Paragraph as provided by law.**

18 * * *

19 Section 2. Be it further resolved that this proposed amendment shall be submitted
20 to the electors of the state of Louisiana at the statewide election to be held on November 6,
21 2018.

22 Section 3. Be it further resolved that on the official ballot to be used at said election
23 there shall be printed a proposition, upon which the electors of the state shall be permitted
24 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
25 follows:

26 Do you support an amendment to extend eligibility for the following special
27 property tax treatments to property in trust: the special assessment level for
28 property tax valuation, the property tax exemption for property of a disabled
29 veteran, and the property tax exemption for the surviving spouse of a person
30 who died while performing their duties as a first responder, active duty

1 member of the military, or law enforcement or fire protection officer?

2 (Adds Article VII, Sections 18(G)(6), 21(K)(4) and (M)(4))

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES