

ACT No. 255

2018 Regular Session

HOUSE BILL NO. 17

BY REPRESENTATIVE CARPENTER

1 AN ACT

2 To amend and reenact R.S. 11:2075, relative to the repayment of contributions by a member
3 of the Registrars of Voters Employees' Retirement System; to allow a former
4 member to repay withdrawn contributions upon return to the system; and to provide
5 for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:2075 is hereby amended and reenacted to read as follows:

11 §2075. Return of accumulated contributions

12 If a member ceases to be an employee, except by death or retirement
13 under the provisions of this Chapter, he shall be paid such part of the amount
14 of the accumulated contributions standing to the credit of his individual
15 account in the annuity savings fund as he shall demand. If a member dies
16 before retirement, the amount of his accumulated contributions standing to
17 the credit of his individual account shall be paid to his estate or to such
18 person as he shall have nominated by written designation, duly executed and
19 filed with the board of trustees. If an employee returns to membership in the
20 system after withdrawing his contributions ~~and remains a contributing~~
21 ~~member for four years, he then shall be entitled to~~ may repay the amount
22 which he withdrew, plus interest at a rate determined by the board of trustees,

1 and upon such repayment, he shall again be given credit for the service he
2 forfeited at the time he withdrew.

3 Section 2. This Act shall become effective on July 1, 2018; if vetoed by the governor
4 and subsequently approved by the legislature, this Act shall become effective on July 1,
5 2018, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____