

## RÉSUMÉ DIGEST

**ACT 387 (SB 422)**

**2018 Regular Session**

**White**

Prior law provided that to defray the cost of issuing licenses, the State Licensing Board for Contractors will fix reasonable fees to be assessed, and reasonable penalties to be assessed for late applications for renewal of licenses and other administrative infractions. Further provided that the basic license fee will be the sum of not more than \$100 and the fee for additional classifications will be a lesser amount as set by the board.

Prior law provided that one-half of the funds collected pursuant to prior law will be distributed on a pro rata basis to each accredited public university or community college school of construction management or construction technology.

New law retains prior law but adds that each accredited public university will receive twice as much funds as each community college.

Effective August 1, 2018.

(Amends R.S. 37:2156(C)(3)(d)(i))