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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jerry J. Guillot.

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DIGEST

SB 19 Engrossed

2018 Second Extraordinary Session

Carter

Present law dedicates 50% of all motor vehicle license taxes collected in Orleans, Jefferson, St. John the Baptist, St. Charles, Tangipahoa, and St. Tammany parishes to state highway fund No. 2 for the Greater New Orleans Expressway Commission.

Present law (R.S. 48:197) dedicates 50% of motor vehicle license taxes on trucks and trailers collected in Orleans, Jefferson, St. John the Baptist, St. Charles, Tangipahoa, and St. Tammany parishes to the Transportation Trust Fund (TTF).

Proposed law terminates the 50% dedication to the TTF in present law beginning on July 1, 2018, and instead dedicates to the TTF the remaining motor vehicle license taxes on trucks and trailers collected in Jefferson, St. John the Baptist, St. Charles, Tangipahoa, and St. Tammany parishes, net of allocations to the Bond Security and Redemption Fund (BSRF), state highway fund No. 2, New Orleans Ferry Fund, and the Jefferson Parish Maintenance and Improvement Fund.

Proposed law creates the Jefferson Parish Maintenance and Improvement Fund (the parish fund) as a special treasury fund. Dedicates 15% of the motor vehicle license taxes on trucks and trailers collected in Jefferson Parish, net of allocations to the BSRF and state highway fund No. 2, into the parish fund for appropriation to the parish governing authority for maintenance and improvements of state highways and nonfederal aid routes in the parish.

Present law (R.S. 48:25.2) dedicates a portion of the motor vehicle license tax on trucks and trailers collected in Orleans Parish to the New Orleans Ferry Fund. Present law creating the New Orleans Ferry Fund terminates on June 30, 2018.

Proposed law repeals the termination date of the New Orleans Ferry Fund in present law.

Repeal of the termination of the New Orleans Ferry Fund effective upon signature of the governor. Remaining provisions of proposed law effective July 1, 2018.

(Amends R.S. 47:481 and R.S. 48:196(A)(intro para) and 197; repeals R.S. 48:25.2(D))