

**HOUSE SUMMARY OF SENATE AMENDMENTS****HB 3****2018 Second Extraordinary Session****Abramson**

CAPITAL OUTLAY: Provides for the Omnibus Bond Act (Item #9)

**Synopsis of Senate Amendments**

1. Delete provisions specifying the process for Fiscal Year 2018-2019 for submission of and approval of line of credit recommendations to the SBC.
2. Technical Amendments.

**Digest of Bill as Finally Passed by Senate**

Provides for the implementation of a five-year capital improvement program; provides for the repeal of certain prior bond authorizations; provides for new bond authorizations; provides for authorization and sale of such bonds by the State Bond Commission; and provides for related matters.

Proposed law deems projects included in Section (1)(A) of HB No. 2 of the 2018 R.S. to have timely submitted capital outlay budget request applications for FY 2018-2019 and to have complied with the late approval requirements of present law. Further authorizes these projects to be eligible for lines of credit for FY 2018-2019.

Proposed law deems projects included in Section (1)(B) of HB No. 2 of the 2018 R.S. to have until June 30, 2018, to submit capital outlay budget request applications and if the project application is submitted by that date, the project is deemed to have complied with late approval requirements in present law.

Proposed law requires FP&C to include in reports submitted to the Joint Legislative Committee on Capital Outlay (JLCCO) pursuant to present law, information regarding the amount of local match required to be provided by a nonstate entity and whether the local match requirement has been waived by FP&C. If a local match requirement has been waived by FP&C, the report shall also include the rationale and basis for the waiver.

Effective upon signature of governor or lapse of time for gubernatorial action.