

LEGISLATIVE FISCAL OFFICE
Fiscal Note

ACT 574

Fiscal Note On: **SB 511** SLS 18RS 798

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:



Date: June 3, 2018	8:30 PM	Author: BARROW
Dept./Agy.: LOCAL FUNDS		Analyst: Benjamin Vincent
Subject: Tax Sales and Post-sale Notice		

IMMOVABLE PROPERTY EN NO IMPACT GF EX See Note
Provides relative to tax sales and post-sale notice. (8/1/18)

Present law provides that when a tax sale title is sold at a tax sale to a purchaser, the tax collector shall provide written notice to certain tax notice parties and tax sale parties within 30 days of the filing of the tax sale certificate, or as soon as practical following, that the tax sale title property has been sold.

Proposed law provides that if the tax sale party is deceased, notice made to the succession representative or to a curator as provided by Code of Civil Procedure Article 5091 shall be sufficient notification.

Effective August 1, 2018.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

No material impact to expenditures is anticipated due to proposed law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Gregory V. Albrecht
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Chief Economist