

ACT No. 615

2018 Regular Session

HOUSE BILL NO. 36

BY REPRESENTATIVE PEARSON

1 AN ACT

2 To amend and reenact R.S. 42:1301(4) and 1302(B), relative to the Louisiana Deferred
3 Compensation Commission; to provide for membership on the commission; to
4 provide for quorum; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 42:1301(4) and 1302(B) are hereby amended and reenacted to read
7 as follows:

8 §1301. Definitions

9 The following words and phrases used in this Chapter, unless a different
10 meaning is plainly required by the context, shall have the following meanings:

11 * * *

12 (4) "Ex officio member" means the state treasurer, the commissioner of
13 administration, the commissioner of insurance, ~~or~~ the commissioner of financial
14 institutions, the speaker of the House of Representatives, or his designee, or the
15 president of the Senate, or his designee.

16 * * *

17 §1302. Louisiana Deferred Compensation Commission

18 * * *

19 B.(1) The Commission shall consist of ~~seven~~ nine members as follows:

20 ~~(1)~~(a) The state treasurer.

21 ~~(2)~~(b) The commissioner of administration.

22 ~~(3)~~(c) The commissioner of insurance.

23 ~~(4)~~(d) The commissioner of financial institutions.

24 (e) The speaker of the House of Representatives, or his designee.

