

2018 Second Extraordinary Session

HOUSE BILL NO. 13

BY REPRESENTATIVE JACKSON

1 AN ACT

2 To amend and reenact Section 6 of Act No. 123 of the 2015 Regular Session of the  
3 Legislature, relative to corporate income tax; to provide relative to certain  
4 exclusions, exemptions, and deductions; to provide for the effectiveness of  
5 reductions; to provide for applicability; to provide for an effective date; and to  
6 provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. Section 6 of Act No. 123 of the 2015 Regular Session of the Legislature  
9 is hereby amended and reenacted to read as follows:

10 \* \* \*

11 Section 6.(A) The provisions of Sections 1 and 2 of this Act shall become  
12 effective on July 1, 2015, and shall remain effective through June 30, 2018. The  
13 provisions of Sections 3 and 4 of this Act shall become effective on July 1, 2018.

14 (B) The provisions of Sections 1 and 2 of this Act shall apply to an exclusion  
15 from taxable income and a claim for a deduction made on the return for each of the  
16 taxable years beginning during the calendar years of 2015, 2016, and 2017,  
17 regardless of the date the original or any amended return for the period is filed.

18 (C) If a return is filed on or after July 1, 2015, regardless of the taxable year  
19 to which the return relates based on Section 5(A) of this Act, then any portion of an  
20 exclusion or deduction disallowed under the provisions of Sections 1 or 2 of this Act,  
21 shall not be claimed or allowed as an exclusion or deduction under the provisions of

1           Sections 3 or 4 on an amended return for the same taxable period filed on or after  
2           July 1, 2018.

3   \*       \*       \*

4           Section 2. This Act shall become effective upon signature by the governor or, if not  
5 signed by the governor, upon expiration of the time for bills to become law without signature  
6 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
7 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
8 effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_