

ACT No. 6

2018 Second Extraordinary Session
HOUSE BILL NO. 18
BY REPRESENTATIVE JACKSON

1 AN ACT

2 To amend and reenact R.S. 47:33(A)(5) and 297.8(A) and Section 4 of Act No. 109 of the
3 2015 Regular Session of the Legislature, to enact R.S. 47:33(A)(7), relative to
4 individual income tax credits and deductions; to repeal provisions providing for an
5 increase in the credit for taxes paid to other states; to limit the amount of the credit;
6 to authorize a deduction of income taxes paid to other states under certain
7 circumstances; to increase the earned income tax credit under certain circumstances;
8 to provide for effectiveness; and to provide for related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 47:33(A)(5) and 297.8(A) are hereby amended and reenacted and
11 R.S. 47:33(A)(7) is hereby enacted to read as follows:

12 §33. Credit for taxes paid in other states

13 A. Subject to the following conditions, resident individuals shall be allowed
14 a credit against the taxes imposed by this Chapter for net income taxes imposed by
15 and paid to another state on income taxable under this Chapter, provided that:

16 * * *

17 (5)(a) The credit shall be limited to the amount of Louisiana income tax that
18 would have been imposed if the income earned in the other state had been earned in
19 Louisiana.

20 (b) The credit shall not be allowed for tax paid on income that is not subject
21 to tax in Louisiana. The amount of the credit shall not exceed the ratio which shall
22 be determined by multiplying the taxpayer's Louisiana income tax liability before
23 consideration of any credit described in this Section by a fraction, the numerator of
24 which is the taxpayer's Louisiana tax table income attributable to other states to

1 2023, at which time the provisions of Sections 1 and 3 of this Act shall become null,
 2 void, and of no effect. The provisions of Section 4 of this Act shall become effective
 3 on July 1, 2015. The provisions of Section 2 of this Act shall become effective on
 4 ~~July 1, 2018~~ July 1, 2023.

5 Section 3. This Act shall become effective upon signature by the governor or, if not
 6 signed by the governor, upon expiration of the time for bills to become law without signature
 7 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 8 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 9 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____