
DIGEST

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HB 5 Original

2018 Third Extraordinary Session

Leger

Abstract: Provides that the supplementary appropriations contained in Section 19.A of the General Appropriation Act (Act No. 2) adopted by the Legislature in the 2018 2nd E.S. shall become effective upon the recognition of any additional revenue by the REC for FY 2018-19.

Present law provides supplementary funding in the General Appropriation Act (Act No. 2 of the 2018 2nd E.S.) out of revenues from actions taken in the 2018 2nd E.S. and incorporated into the official forecast by the Revenue Estimating Conference (REC). Provides for pro rata funding if revenues are insufficient to fully fund appropriations.

Proposed law removes references to actions taken in the 2018 2nd E.S. and instead makes supplementary funding effective upon an increase in the official forecast by the REC for FY 2018-19. Retains provisions providing for pro rata funding if revenues are insufficient to fully fund appropriations.

Effective July 1, 2018.

(Amends §19.A of Act No. 2 of the 2018 2nd E.S.)