

RÉSUMÉ DIGEST

ACT 442 (HB 877)

2018 Regular Session

Pierre

New law requires any bona fide fleet purchaser of motor vehicles with over 8,000 vehicles in inventory complete the initial application for certificate of title electronically without the submission of a physical manufacturer's certificate.

New law requires the purchaser to create an electronic copy of the manufacturer's certificate and remit the original notarized manufacturer's certificate to the department within 60 days.

New law further requires the purchaser to store the electronic manufacturer's certificate on their database for a period of 24 months. Also grants the commissioner the authority to request a copy of the electronic manufacturer's certificate for audit purposes any time during the first 24 months following completion of the initial application for certificate of title.

Effective August 1, 2018.

(Adds R.S. 32:707(D)(4))