

RÉSUMÉ DIGEST

ACT 190 (HB 118)

2018 Regular Session

Billiot

Existing law creates the Fishermen's Gear Compensation Fund to pay compensation for damages suffered by a commercial fisherman as a result of hitting or snagging an obstruction or hazard in waters of the state resulting from natural occurrences, oil and gas activities, or other activities where the obstruction is unknown. Prior law provided that payments into the Underwater Obstruction Removal Fund shall cease June 30, 2018.

New law extends payments into the Underwater Obstruction Removal Fund to June 30, 2022 and extends the existence of the Fishermen's Gear Compensation Fund to June 30, 2022.

Effective May 15, 2018.

(Amends R.S. 56:700.2(A)(4) and 700.6)