

RÉSUMÉ DIGEST

ACT 624 (HB 375)

2018 Regular Session

Abramson

Existing law establishes the Quality Jobs Program under which the Dept. of Economic Development can enter into contracts with qualified employers for certain payroll rebates and either a state and local sales tax rebate for purchases of materials for new infrastructure, machinery, and equipment or a project facility expense rebate for certain qualified capital expenditures.

Existing law defines "employer" for purposes of qualification for benefits under the program, to include eligibility requirements. Eligibility for the program includes an employer located in a parish within the lowest 25% of parishes based on per capita income. In this case, the employer is required to maintain their location in such a parish for the entire contract period including contract renewals.

New law adds specification that an employer who qualifies for and receives a contract based on their location in a parish with relatively low per capita income shall retain that qualification regardless of any change in the per capita income of the parish through the contract renewal period.

Effective August 1, 2018.

(Amends R.S. 51:2453(2)(b)(v))