

RÉSUMÉ DIGEST

ACT 2 (HB 27)

2018 First Extraordinary Session

Smith

Existing law levies a monthly tax on residential and business customer telephone access lines of local exchange companies operating in La. The tax is collected by the telecommunications company and remitted to the Dept. of Revenue (DOR) on or before 30 days after the close of each calendar quarter on forms prescribed by the secretary. Existing law exempts wireless devices used only for data purposes and prepaid wireless devices from the tax.

Prior law levied the monthly tax at the rate of 4.5¢ per month.

New law increases the amount of the tax from 4.5¢ per month to 5¢ per month.

Existing law requires, after satisfaction of the requirements of the Bond Security and Redemption Fund, monies from the tax to be deposited into the "Telecommunications for the Deaf Fund" to be used to establish, administer, and promote a statewide program to provide accessibility services and assistive technology for persons who are deaf, deaf/blind, hard of hearing, speech impaired, or others with similar disabilities or impairments.

Effective upon signature of governor (March 26, 2018).

(Amends R.S. 47:1061(A)(1))