

RÉSUMÉ DIGEST

ACT 2 (HB 1)

2018 Third Extraordinary Session

Henry

Prior law provided supplementary funding in the General Appropriation Act (Section 19 of Act No. 2 of the 2018 2nd E.S.) out of revenues from actions taken in the 2018 2nd E.S.

New law provides supplementary funding in the General Appropriation Act out of revenues from actions taken in the 2018 2nd E.S. and 3rd E.S. of the Legislature.

Existing law requires supplementary appropriations to be reduced on a pro rata basis if funding is insufficient to fully fund appropriations.

New law repeals the supplementary appropriations and reductions contained in Section 19.B of Act No. 2 of the 2018 2nd E.S. and provides new supplementary appropriations as follows:

- (1) Appropriates \$482,948,770 out of State General Fund (Direct); \$1,521,928 out of statutory dedications; and \$3,694,836 out of federal funds.
- (2) If Paragraph (1) is fully funded, and the official forecast increases by Dec. 31, 2018, appropriates \$43,299,052 out of the State General Fund (Direct). Requires the commissioner of administration to submit a funding plan, subject to modification and approval of the Joint Legislative Committee on the Budget, for full or partial funding of the additional appropriations.

Effective July 1, 2018.