

2019 Regular Session

SENATE BILL NO. 22

BY SENATOR JOHNS

FUNDS/FUNDING. Dedicates funds from litigation filed by the state to recover damages caused by an ethylene dichloride (EDC) spill in the Calcasieu River in Lake Charles. (gov sig)

1 AN ACT

2 To enact Subpart L of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana
3 Revised Statutes of 1950, to be comprised of R.S. 39:100.35, relative to special
4 funds; to create the Calcasieu River Bridge Fund as a special fund in the state
5 treasury; to provide for the dedication of certain revenues and for the deposit of and
6 use of monies in the fund; to provide for an effective date; and to provide for related
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. Subpart L of Part II-A of Chapter 1 of Subtitle I of Title 39 of the
10 Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.35, is hereby enacted to read
11 as follows:

12 **SUBPART L. CALCASIEU RIVER BRIDGE FUND**

13 **§100.35. Calcasieu River Bridge Fund**

14 **A. There shall be established in the state treasury as a special permanent**
15 **trust fund named the Calcasieu River Bridge Fund, hereinafter referred to as**
16 **the "fund". After allocation of money to the Bond Security and Redemption**
17 **Fund as provided in Article VII, Section 9(B) of the Constitution of Louisiana,**

Calcasieu River.

Proposed law provides that all unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund and the treasurer shall invest the monies in the fund in the same manner as monies in the state general fund, and interest earned on the investment of monies shall be credited to the fund.

Proposed law further provides that subject to legislative appropriation, monies in the fund shall be used solely for the planning and construction of a new I-10 Calcasieu River Bridge in Lake Charles.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.35)