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## DIGEST

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HB 225 Original

2019 Regular Session

Edmonds

**Abstract:** Requires charter school facilities financed through tax exempt bonds to be offered to charter operators or local school boards under certain circumstances.

Present law requires local school boards to make available to chartering groups any vacant or slated-to-be-vacant school facility for lease or purchase up to fair market value. Provides that in the case of a Type 2 charter school created as a result of a conversion, the facility and all property within the existing school shall be made available to that chartering group. Requires the chartering group, in return for the use of the facility and its contents, to pay a proportionate share of the local school board's bonded indebtedness.

Proposed law provides that if the owner of a charter school facility that was financed through tax exempt bonds and for which all such bonds have been repaid wishes to dispose of the facility, he shall, prior to advertising the sale, offer the facility to the charter operator. Provides that if the charter operator declines, the owner shall next offer such facility to the local school board for purchase. Provides that the charter operator and the school board shall each be given 60 days to exercise these options.

(Amends R.S. 17:3982(B)(1))