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## DIGEST

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HB 239 Original

2019 Regular Session

Jimmy Harris

**Abstract:** Requires that instruction in personal financial management for public school students include information relative to student loans.

Present law requires that all public school students receive instruction in personal financial management, and for students entering high school, such instruction is required for graduation. Provides that the instruction shall be age and grade appropriate and may be integrated into an existing course of study. Provides that the State Bd. of Elementary and Secondary Education (BESE) shall adopt rules and guidelines that include a requirement that the instruction include specified components. Requires local school boards to provide the instruction in accordance with such rules and guidelines. Requires BESE to establish and maintain a clearinghouse for instructional materials and information regarding personal financial management.

Proposed law retains present law and adds information relative to student borrowing for postsecondary education as a required component to be included in such instruction.

(Adds R.S. 17:270(B)(3)(e))