The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST

SB 87 Original | 2019 Regular Session | John Smith

Present law requires a person licensed in La. as a nonresident insurance producer who moves from one state to another to file a change of address and provide certification from the new resident state within thirty days of the change of legal residence.

Proposed law requires a nonresident producer to surrender the Louisiana nonresident license when the resident license on which it is based terminates. Authorizes the nonresident license to remain in force if the licensee holds a resident producer license in the new home state and the licensee complies with present law notification requirements. Specifies that the notification must include the licensee's current and prior addresses.

Effective January 1, 2020.

(Adds R.S. 22:1548(F))