

2019 Regular Session

HOUSE BILL NO. 319

BY REPRESENTATIVE PIERRE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURERS/AGENTS: Provides relative to the appointment of an insurance producer as an agent for an insurer

1 AN ACT

2 To amend and reenact R.S. 22:1558(D), relative to the appointment of an insurance producer
3 as an agent for an insurer; to provide for the registration of all individual producers
4 with a business entity appointed as an agent for an insurer; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:1558(D) is hereby amended and reenacted to read as follows:

8 §1558. Appointments

9 * * *

10 D. If any producer is operating or intends to operate its business affairs as
11 a partnership, corporation, or other business entity, the appointments in this Section
12 may be issued by an insurer in the name of ~~such~~ the partnership, corporation, or other
13 business entity if all persons in ~~such~~ the partnership, corporation, or other business
14 entity actively engaged in soliciting, negotiating, or effecting contracts of insurance
15 or renewals thereof also hold an active producer license issued in accordance with
16 the provisions of this Subpart and are registered pursuant to R.S. 22:1546(B).

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 319 Original

2019 Regular Session

Pierre

Abstract: Requires all individual producers with a business entity appointed as an agent for an insurer to be registered with the Dept. of Insurance.

Present law requires that any producer, appointed as an agent by an insurer, who intends to operate its business affairs as a partnership, corporation, or other business entity shall have all persons of the business entity who are actively engaged in soliciting, negotiating, or effecting contracts of insurance or renewals hold an active producer license.

Proposed law extends present law to provide that all persons actively engaged in soliciting, negotiating, or effecting contracts of insurance or renewals shall register with the Dept. of Insurance pursuant to present law.

(Amends R.S. 22:1558(D))