

2019 Regular Session

HOUSE BILL NO. 361

BY REPRESENTATIVE JORDAN

TAX/INSURANCE PREMIUM: Provides for a premium tax on surplus lines coverage that includes fire loss or damage

1 AN ACT

2 To amend and reenact R.S. 22:345 and 835(A), relative to premium tax on insurance
3 coverage that includes fire loss or damage; to levy the two percent fire insurance
4 premium tax on surplus lines insurance coverage; to levy the fire marshal tax on
5 surplus lines insurance coverage; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:345 and 835(A) are hereby amended and reenacted to read as
8 follows:

9 §345. Tax on premiums

10 A foreign and alien insurer, including but not limited to surplus lines insurers,
11 other than a life insurer, shall, within sixty days after December thirty-first of each
12 year, pay to the commissioner of insurance a sum equal to two percent of the amount
13 of premiums received from any business which insures property of any nature or
14 description against loss or damage by fire shown by the insurer in the return required
15 by R.S. 22:343. If, however, the verified statement required of the insurer in R.S.
16 22:343 is filed subsequent to the time specified in that Section, the tax fixed in this
17 Section shall be paid within ninety days after the filing.

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