
DIGEST

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HB 367 Original

2019 Regular Session

Jay Morris

Abstract: Increases the markup percentage in the calculation of the minimum price of cigarettes sold in La. for wholesalers and retailers.

Present law provides that in the calculation of the minimum price of cigarettes sold in La., the cost to wholesalers shall include a markup of 3% and the cost to retailers shall include a markup of 6%.

Proposed law changes the present law markup percentage in the calculation of the minimum price of cigarettes sold in La. from 3% to 4.5% for wholesalers and from 6% to 7.5% for retailers.

(Amends R.S. 26:924(C)(1)(d), (2)(c), and (3))