
DIGEST

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HB 460 Engrossed

2019 Regular Session

Talbot

Abstract: Establishes an income or corporate franchise tax credit, not to exceed \$500, for the cost for the purchase and installation of surveillance camera equipment in commercial vehicles that require the operator to possess a commercial driver's license.

Proposed law establishes an income or corporate franchise tax credit not to exceed \$500 per vehicle for the cost of the purchase and installation of surveillance camera equipment in Class 1 trucks and vehicles used for the transportation of passengers for hire or fee that are required to be operated by drivers who possess a commercial driver's license. The credit is earned in the year in which installation of the surveillance camera equipment is complete.

Present law defines a "Class 1 Truck" as a vehicle that carries or transports freight, merchandise or other property except those vehicles for city use and vehicles for farm use.

Present law defines "transportation of passengers for hire or fee" as movement of passengers by motor vehicle for direct monetary payment for a service or any common carrier of passengers such as hire bus, taxicab, limousine, and non-emergency medical transportation.

Present law provides that Class A commercial driver's licenses are for the operation of any combination of vehicles with a gross combination weight rating of 26,001 pounds or more, Class B commercial driver's licenses are for the operation of any single vehicle with a gross vehicle weight rating (GVWR) of 26,001 or more, and Class C commercial driver's licenses are for the operation of any single vehicle less than 26,001 pounds GVWR. Present law provides that a Class D commercial driver's license is a chauffeur license.

Proposed law defines, for purposes of eligibility for the tax credit, a "commercial driver's license" as a Class A, B, or C driver's license or a Class D driver's license and a "commercial vehicle" as a Class 1 Truck or a vehicle used for transportation of passengers for hire or fee.

Proposed law defines "cost of purchase and installation of the surveillance camera equipment" as the retail cost paid by the owner of the commercial vehicle for the purchase and installation of the surveillance camera equipment, provided the commercial vehicle is registered and primarily used in La.

Proposed law authorizes rulemaking by the Dept. of Revenue.

Eff. Jan. 1, 2020, and shall be applicable for all taxable periods beginning on and after Jan.1.

2020.

(Adds R.S. 47: 6040)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Specify that the credit is earned in the year in which installation of the surveillance camera equipment is complete.
2. Define "cost for purchase and installation of the surveillance camera equipment".