
HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 188 by Representative Jim Morris

1 AMENDMENT NO. 1

2 On page 1, delete line 2 in its entirety and insert "To amend and reenact R.S.
3 47:633(7)(c)(ii)(aa) and enact R.S. 47:633(7)(c)(ii)(ee), relative"

4 AMENDMENT NO. 2

5 On page 1, delete line 4 in its entirety and insert "a well in a stripper field; to exclude oil
6 produced from a well in a stripper field from severance tax under"

7 AMENDMENT NO. 3

8 On page 1, line 5, after "conditions;" and before "to provide for an" insert "to require the
9 secretary to make certain determinations;"

10 AMENDMENT NO. 4

11 On page 1, delete lines 7 and 8 in their entirety and insert the following:

12 "Section 1. R.S. 47:633(7)(c)(ii)(aa) is hereby amended and reenacted and R.S.
13 47:633(7)(c)(ii)(ee) is hereby enacted to read as follows:"

14 AMENDMENT NO. 5

15 On page 1, delete lines 18 through 21 in their entirety and on page 2, delete lines 1 through
16 4 in their entirety and the following:

17
18 "(ii)(aa) Except as provided for in Subitem (ee) of this Item, on On oil
19 produced from a well in a stripper field classified by the commissioner of
20 conservation as a mining and horizontal drilling project which utilizes gravity
21 drainage to a collection point in a downhole operations room, the tax rate applicable
22 to the oil severed from such well shall be one-quarter of the rate set forth in
23 Subparagraph (a) of this Paragraph (7); provided that such well has been classified
24 by the commissioner as a mining and horizontal drilling project before the lower rate
25 is claimed on a tax return.

26 * * *

27 (ee) Notwithstanding Subitem (aa) of this Item, beginning July 1, 2019
28 through June 30, 2029, oil produced from a well in a classified stripper field shall be
29 exempt from severance tax in any month in which the average value set forth in
30 Subparagraph (a) of this Paragraph is less than seventy-five dollars per barrel. For
31 purposes of this Item, the secretary shall determine the oil price upon which the
32 exemption for a well in a certified stripper field that produces oil shall be based on
33 July first of each year for the ensuing twelve months based upon the average New
34 York Mercantile Exchange Price per barrel of crude oil per month on the close of
35 business June thirtieth for the prior twelve months."