

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 224** SLS 19RS 465

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 24, 2019	1:44 PM	Author: BOUDREAUX
Dept./Agy.: Revenue		Analyst: Jodi Mauroner
Subject: Student Tuition Donation Program		

TAX/INCOME/PERSONAL

EG NO IMPACT See Note

Page 1 of 1

Provides for the individual income tax credit for donations to school tuition organizations. (1/1/20)

Present law provides for quarterly payments which must be endorsed by the parent of the recipient. Proposed law provides for two payments annually with deposits made upon parental approval. Further provides for scholarship to be withheld if parent does not approve the payment. Present law requires an annual report be submitted to the Department of Education by January first each year and to the Department of Revenue by February first. Proposed law extends the submission date by 30 days.

Effective January 1, 2020.

EXPENDITURES	2019-20	2020-21	2021-22	2022-23	2023-24	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2019-20	2020-21	2021-22	2022-23	2023-24	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Proposed law provides for changes to the payment and reporting methodology. It does not affect the total amount or the timing of the tax credit granted.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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Chief Economist