
DIGEST

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HB 319 Engrossed

2019 Regular Session

Pierre

Abstract: Requires all individual producers with a business entity appointed as an agent for an insurer to be registered with the Dept. of Insurance.

Present law requires that any producer, appointed as an agent by an insurer, who intends to operate its business affairs as a partnership, corporation, or other business entity shall have all persons of the business entity who are actively engaged in soliciting, negotiating, or effecting contracts of insurance or renewals hold an active producer license.

Proposed law extends present law to provide that all persons actively engaged in soliciting, negotiating, or effecting contracts of insurance or renewals shall register with the Dept. of Insurance pursuant to present law.

(Amends R.S. 22:1558(D))