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DIGEST

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HB 24 Engrossed

2019 Regular Session

Stagni

**Abstract:** Allows employees of certain public corporations to become members in the Parochial Employees' Retirement System of La. (PERS).

Present law provides for membership in PERS.

Present law provides for the creation of public trusts which may issue obligations and provide funds to accomplish the functions or purpose of the state or any parish, municipality, or other political subdivision.

Proposed law retains present law and further provides for membership in PERS by a person employed by a public trust whose sole beneficiary is a parish.

(Amends R.S. 11:1903(A)(intro. para.); Adds 11:1902(12)(e))