
HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 416 by Representative Ivey

AMENDMENT NO. 1

On page 1, line 2, after "241," and before "293(3)" insert "287.69,"

AMENDMENT NO. 2

On page 1, line 4, after "R.S. 47:55(5)," and before "293(4)" insert "287.79, 287.83, 287.85, 287.442(B)(1),"

AMENDMENT NO. 3

On page 1, line 13, after "calculating" and before "income tax;" delete "individual"

AMENDMENT NO. 4

On page 1, line 18, after "241," and before "293(3)" insert "287.69,"

AMENDMENT NO. 5On page 2, at the beginning of line 10, delete "four" and insert "the rate of four and fifteen hundredths of one"AMENDMENT NO. 6

On page 2, delete line 11 in its entirety and insert a period "."

AMENDMENT NO. 7On page 4, line 24, after "by" and before "a" insert "providing"AMENDMENT NO. 8

On page 8, delete lines 6 through 29 in their entirety and on page 9, delete lines 1 through 8 in their entirety and insert the following:

"The net income of a nonresident individual or a corporation subject to the tax imposed by this Chapter shall be the sum of the net allocable income earned within or derived from sources within this state, as defined in R.S. 47:243, and the net apportionable income derived from sources in this state, as defined in R.S. 47:244, ~~less the amount of federal income taxes attributable to the net allocable income and net apportionable income derived from sources in this state. The amount of federal income taxes to be so deducted shall be that portion of the total federal income tax which is levied with respect to the particular income derived from sources in this state to be computed in accordance with rules and regulations of the collector of revenue.~~ Proper adjustment shall be made for the actual tax rates applying to different classes of income and for all differences in the computation of net income for purposes of federal income taxation as compared to the computation of net income under this Chapter. Where the allocation of the tax is to be based on a ratio of the amount of net income of a particular class, both the numerator and the denominator of the fraction used in determining the ratio shall be computed on the basis that such net income is determined for federal income tax purposes.

1 * * *

2 §287.69. Louisiana taxable income defined

3 "Louisiana taxable income" means Louisiana net income, after adjustments;
4 ~~less the federal income tax deduction allowed by R.S. 47:287.85. "After adjustments"~~
5 means after the application of the net operating loss adjustment allowed by R.S.
6 47:287.86."

7 AMENDMENT NO. 9

8 On page 9, at the end of line 16, delete "tax" and at the beginning of line 17, delete
9 "refunds," and insert "taxes paid,"

10 AMENDMENT NO. 10

11 On page 11, line 9, delete "12,500.00" and insert "~~\$4500.00~~ \$12,500.00"

12 AMENDMENT NO. 11

13 On page 11, line 10, delete "\$25,000.00" and insert "~~\$9000.00~~ \$25,000.00"

14 AMENDMENT NO. 12

15 On page 11, line 11, delete "12,500.00" and insert "~~\$4500.00~~ \$12,500.00"

16 AMENDMENT NO. 13

17 On page 11, line 12, delete "\$25,000.00" and insert "~~\$9000.00~~ \$25,000.00"

18 AMENDMENT NO. 14

19 On page 13, delete lines 5 through 7 in their entirety

20 AMENDMENT NO. 15

21 On page 13, delete line 10 in its entirety and insert "at the rate of four and fifteen hundredths
22 of one percent on Louisiana taxable income."

23 AMENDMENT NO. 16

24 On page 13, line 28, after "R.S. 47:55(5)," and before "293(4)" insert "287.79, 287.83,
25 287.85, 287.442(B)(1),"

26 AMENDMENT NO. 17

27 On page 14, line 5, after "No." and before "of this" delete "___" and insert "441"

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.