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## DIGEST

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HB 120 Engrossed

2019 Regular Session

Bourriaque

**Abstract:** Transfers monies in the Shrimp Trade Petition Account into the Shrimp Marketing and Promotion Fund.

Present law establishes the Shrimp Marketing and Promotion Fund in the state treasury. The monies in the fund are derived from the sale of shrimp gear licenses and are to be used only for the development of promotion and marketing of La. shrimp.

Present law creates the Shrimp Trade Petition Account in the Conservation Fund. Monies in the account are derived from additional fees levied in 2005 on the sale of shrimp gear licenses. The monies are to be used for promotion and protection of domestic wild-caught shrimp including expenses related to the petition filed by the Southern Shrimp Alliance in December 2003 for the imposition of antidumping tariffs.

Proposed law requires the state treasurer to transfer any monies remaining in the Shrimp Trade Petition Account into the Shrimp Marketing and Promotion Fund. Further provides that once transferred into the Shrimp Marketing and Promotion Fund, the monies shall be used only for the purposes outlined in law for Shrimp Marketing and Promotion Fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.