
DIGEST

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HB 301 Engrossed

2019 Regular Session

Miguez

Abstract: Extends the ad valorem tax exemption on raw materials, goods, commodities, personal property, and other articles stored in La. to those items stored in public *and private* warehouses, for maintenance or with a destination to the Outer Continental Shelf.

Present law and present constitution provides for the exemption of ad valorem taxation on raw materials, goods, commodities, and other activities held in La. for the purpose of being exported from this state to a point outside the continental U.S. Present law further regards these items to be regarded as severed from the mass property of this state from the time they are loaded for export.

Proposed law retains present law and defines "held in this state for the purposes of being exported" to include those held for maintenance or exportation to the Outer Continental Shelf.

Present law provides for the storage of raw materials, goods, commodities, and other activities on certain property, including warehouses.

Proposed law retains present law and specifies raw materials, goods, commodities, and other activities may be stored in public *and private* warehouses.

Present law provides for the exemption of ad valorem taxation on goods, commodities, and personal property stored in transit in Louisiana while moving through interstate commerce for the purpose of being shipped from this state to a point outside the state. Further provides that these items shall not be treated as property of this state during the time the property is stored.

Proposed law retains present law and defines "stored in transit in this state" to include those goods, commodities, and personal property stored for maintenance or shipped to the Outer Continental Shelf.

Effective Dec. 1, 2019.

(Amends R.S. 47:1951.2 and 1951.3)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Remove the extension of the exemption to items that are being stored until they are ready to be used.